



AFGHANISTAN RECONSTRUCTION TRUST FUND (ARTF)

Administrator's Report on Financial Status As of September 22, 2022 (end of period 9 in FY1401)

1. Donor contributions for FY1401: There are no donor contributions received as of September 22, 2022 in FY1401.

2. Consolidated ARTF Sources and Uses of Funds for FY1401:

Table 2 presents sources and uses of funds for FY1401 on a consolidated basis as of September 22, 2022. The sources of funds are net donor contributions, investment income less administration fees and the cash balance carried forward from FY1400. As of September 22, 2022, the cash balance stood at US\$965.29 million comprising: (a) US\$0 balance in the Recurrent Cost IPF Child Trust Fund; (b) combined undisbursed balance of the ARTF active investment portfolio of US\$157.96 million; (c) US\$0.85 million combined undisbursed balance of the ASIST Window; (d) US\$0 balance in the Recurrent Cost Window; and (e) US\$6.64 million reserved for the ACREMAP window, leaving a net unallocated cash balance of US\$799.85 million of which 494 million is committed (Health \$164m (Tranche2), Food Security \$45m (Tranche 2), Livelihoods 165 million (Tranche 2), NGO capacity \$20m and Education \$100m).

Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, As of September 22, 2022)¹

	SY1381-1390 Total Actual	FY 1391- 1393 Total Actual	FY 1394- 1396 Total Actual	FY 1397 Total Actual	FY 1398 Total Actual	FY 1399 Total Actual	FY 1400 Total Actual	FY 1401 Total Actual
SOURCES OF FUNDS (A+B)								
A. Net Donors Contributions (A1-A2)	5186.07	2718.80	2390.23	1011.63	789.28	718.16	244.08	-11.09
A.1. Donors Contributions	5172.43	2760.84	2422.47	1021.10	780.38	718.63	248.41	
A.2. Admin fees minus Investment Income	-13.35	42.30	32.24	9.47	-8.90	0.46	8.32	11.09
A.3. Refund of Ineligible Expenditure	0.29	0.26	0.00	0.00	0.00	0.00	4.00	0.00
B. Cash Carried-Over (=D previous year)	3439.87	4405.12	4663.48	1398.32	1358.23	1480.74	1450.33	1259.75
USES OF FUNDS (C+D)								
C. Disbursements (C1+C2+C3+C4+C6+C7+C8) ¹	4037.58	2189.41	2669.79	1051.72	666.77	748.58	434.66	283.37
C.1 Recurrent window - Disbursed by DAB	2397.32	900.66	1363.02	385.07	9.53	66.06	0.00	0.00
Wages	1770.72	500.00	300.00	0.00	0.00	0.00	0.00	0.00
O&M	500.43	65.90	33.60	0.00	0.00	50.00	0.00	0.00
Other	22.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IP (Incentive Program)	103.80	187.80	573.48	225.83	0.00	0.00	0.00	0.00
AHP (Ad Hoc Payments)	0.00	146.96	455.94	159.24	9.53	16.06	0.00	0.00
C.2. Investment window	1588.04	1251.61	1272.92	555.94	345.23	445.98	415.15	272.67
C.3. Pass-through to LOTFA (UNDP Police)	21.64		0.00					
C.4. Fees to monitoring agent	30.58	37.14	29.33	9.40	9.45	7.13	0.00	0.00
C.5. Research and Analysis Program	0.00	0.00	4.52	1.09	0.04	0.00	0.00	0.00
C.6. ASIST Window	0.00	0.00	0.00	0.22	1.96	1.04	0.41	0.15
C.7. ACRemap Window	0.00	0.00	0.00	0.00	0.55	8.37	19.11	10.55
C.8. Recurrent Cost Window (FSF & IP DPG)	0.00	0.00	0.00	100.00	300.00	220.00	0.00	0.00
D. Cash Balance (end-of-period) (A+B-C=D1+D2)	4588.36	4934.51	4383.91	1358.23	1480.74	1450.33	1259.75	965.29
D.1. Committed Cash Balance:	3146.46	2962.67	3097.07	999.21	724.87	902.68	887.36	165.45
to recurrent window special account	502.10	150.00	150.00	50.00	50.00	0.00	0.00	0.00
to recurrent window Trust Fund	637.56	431.34	288.05	11.35	1.82	0.00	0.00	0.00
undisbursed investment window balance	1963.39	2339.17	2581.82	920.36	654.73	865.30	876.65	157.96
to Monitoring Agent	43.41	42.17	72.49	12.75	12.30	5.17	0.00	0.00
to Research and Analysis Program	0.00	0.00	4.72	0.31	0.00	0.00	0.00	0.00
to ASIST Window	0.00	0.00	0.00	3.94	3.33	3.13	1.00	0.85
to ACRemap Window	0.00	0.00	0.00	0.50	2.69	29.08	9.71	6.64
undisbursed Recurrent Cost window	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.2. Unallocated Cash Balance	1441.90	1971.84	1286.84	359.02	755.88	547.65	372.39	799.85

¹ US\$ 50 million was disbursed to the government under the Recurrent and Capital Cost Operation in 2002 but was reported in Table 2 of this report as advance provided to the government. With the closure of the Recurrent and Capital Cost Operation, we adjusted this entry and reported \$50 million as disbursed in 1399. With this adjustment, all commitment and disbursements to the Recurrent and Capital Cost operation are consolidated

² Disbursements under ACRemap window includes fees to monitoring agent (TPMA) from FY1399 onwards.

Table 3 (previously table 4): Actual Donor Contributions

Paid-in, Indicated (US\$ million As of September 22, 2022)

	Previous ARTF Financing			PFFP 2018-2020			FY 1400	FY 1401	FY 1381-1401
	SY 1381-1390	FY 1391-1393	FY 1394-1396	FY 1397	FY 1398	FY 1399			
Donor	Paid-in								Total Paid-in
Australia	188.88	143.27	68.15	24.06	19.86	12.02	10.07	0.00	466.31
Bahrain	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
Belgium	8.03	5.10	0.00	0.00	0.00	0.00	0.00	0.00	13.13
Brazil	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20
Canada	556.13	56.59	114.76	77.81	49.08	0.00	35.56	0.00	889.93
Czechia	0.00	0.00	3.41	0.00	1.77	0.00	0.94	0.00	6.11
Denmark	73.27	28.59	76.82	33.98	31.54	14.98	21.23	0.00	280.42
EC/EU	361.75	150.53	324.79	141.25	94.59	80.02	18.20	0.00	1171.12
Estonia	0.29	1.89	1.31	0.00	1.01	0.00	0.49	0.00	4.99
Finland	53.50	36.75	34.29	11.64	13.78	10.98	12.10	0.00	173.03
France	16.41	10.69	0.00	0.00	0.00	0.00	0.00	0.00	27.09
Germany	382.92	208.43	243.89	71.29	88.36	0.00	115.74	0.00	1110.62
India	1.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.79
Iran, Islamic Rep	0.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.99
Ireland	16.12	0.00	0.00	0.00	0.00	0.00	0.61	0.00	16.74
Italy	94.33	25.17	34.56	11.36	2.85	11.83	15.16	0.00	195.27
Japan	25.00	318.00	136.03	2.32	2.23	1.44	12.50	0.00	497.53
Korea, Republic	6.00	10.00	0.00	5.00	7.00	3.00	0.00	0.00	31.00
Kuwait	15.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00
Luxembourg	8.59	1.15	0.30	0.00	0.00	0.00	0.00	0.00	10.04
Netherlands	388.05	81.18	67.90	22.72	22.49	23.83	0.00	0.00	606.17
New Zealand	0.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.63
Norway	289.31	145.48	73.93	35.23	26.25	32.11	0.00	0.00	602.31
Poland	5.33	1.85	1.36	0.26	0.00	0.24	0.54	0.00	9.58
Portugal	1.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.18
Russian Federati	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.00
Saudi Arabia	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Spain	91.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	91.50
Sweden	187.62	103.59	107.17	52.07	49.92	48.54	3.06	0.00	551.97
Switzerland	0.67	0.00	9.54	4.81	1.01	3.40	2.21	0.00	21.64
Turkiye	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
UNDP	2.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.41
United Kingdom	994.52	399.29	401.88	127.30	128.65	116.23	0.00	0.00	2167.87
United States	1371.99	1033.30	722.38	400.00	240.00	360.00	0.00	0.00	4127.68
TOTAL	5172.43	2760.84	2422.47	1021.10	780.38	718.63	248.41	0.00	13124.26

Table 4 (previously 7) – ARTF Commitments & Disbursements

As of September 22, 2022 (US\$ million)

Project Details	Previous ARTF Financing Strategies								PFFP II 2021-2024								
	Comm SY 1381- 1390	Disbursed SY 1381- 1390	Comm SY 1391- 1393	Disbursed SY 1391- 1393	Commit SY 1394- 1396	Disbursed SY 1394- 1396	Comm SY 1397- 1399	Disbursed SY 1397- 1399	Comm FY 1400 Year End	Disbursed FY 1400 Year End	Comm YTD FY 1401	Disbursed YTD FY 1401	Total Committed (g)	Total Disbursed (h)	Current Month Disbursed	Available (g) - (h)	Disb. Rate (h) / (g)
Active and Ongoing - Disbursing Funds																	
Investment Projects [1]																	
TF0B8512 - Afghanistan Health Emergency Response (HER) Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	75.39	150.00	75.39	0.000	74.61	50%	
TF0B8537 - Afghanistan Community Resilience and Livelihoods Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	45.49	100.00	45.49	0.000	54.51	45%	
TF0B8720 - Afghanistan Emergency Food Security Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	129.90	150.00	129.90	0.000	20.10	87%	
TF0B9025 - Afghanistan NGO/CSO Capacity Support Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000	0.00	-	
TF0B9068 - Humanitarian Exchange Facility for Afghanistan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000	0.00	-	
Subtotal Active and disbursing Investments Window [1]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	250.79	400.00	250.79	0.00	149.21	63%	
Cancelled but Active Disbursing Funds																	
Investment Projects [2]																	
TF012029 - Irrigation Restoration and Development Project	48.40	0.00	0.00	13.33	70.00	22.54	-10.00	67.23	0.00	5.00	-0.30	0.00	108.10	108.10	0.00	0.00	100%
TF013093 - Afghanistan Rural Access Project (ARAP)	0.00	0.00	107.00	47.14	205.00	159.02	-30.00	68.04	0.00	0.37	-7.42	0.00	274.58	274.58	0.00	0.00	100%
TF013820 - National Horticulture and Livestock Project	0.00	0.00	100.00	28.73	90.00	83.49	-13.67	64.02	0.00	0.08	0.00	0.00	176.33	176.33	0.00	0.00	100%
TF017012 - CASA-1000 Community Support Project	0.00	0.00	40.00	0.00	0.00	0.30	0.00	9.20	0.00	22.10	-8.40	0.00	31.60	31.60	0.00	0.00	100%
TF017016 - Kabul Municipal Development Program (KMDP)	0.00	0.00	110.00	10.42	0.00	47.72	0.00	25.62	0.00	8.51	-17.73	0.00	92.27	92.27	0.00	0.00	100%
TF0A0730 - ARTF Higher Education Development Project	0.00	0.00	0.00	0.00	50.00	17.05	5.00	26.32	0.00	0.87	-9.82	0.00	45.18	44.23	0.00	0.95	98%
TF0A1691 - Afghanistan Naghlu Hydropower Rehabilitation Project	0.00	0.00	0.00	0.00	83.00	10.24	0.00	10.48	0.00	0.29	-60.41	0.00	22.59	21.01	0.00	1.58	93%
TF0A3827 - Citizens' Charter Afghanistan Project	0.00	0.00	0.00	0.00	144.30	94.39	458.00	226.27	0.00	30.63	-241.84	9.17	360.46	360.46	0.00	0.00	100%
TF0A5400 - WEE NPP	0.00	0.00	0.00	0.00	5.00	0.15	-4.00	0.54	-0.30	0.00	-0.02	0.00	0.68	0.68	0.00	0.00	100%
TF0A5630 - Mazar-e-Sharif Gas-to-Power Project	0.00	0.00	0.00	0.00	0.00	0.00	6.50	3.44	0.00	0.00	-3.06	0.00	3.44	3.44	0.00	0.00	100%
TF0A6277 - Fiscal Performance Improvement Support Project	0.00	0.00	0.00	0.00	0.00	0.00	35.00	15.97	0.00	4.03	-13.75	0.00	21.25	20.00	0.00	1.25	94%
TF0A7087 - Public-Private Partnerships and Public Investment Advisory	0.00	0.00	0.00	0.00	0.00	0.00	15.00	3.69	0.00	0.00	-10.78	0.00	4.22	3.69	0.00	0.53	88%
TF0A7113 - AFGHANISTAN SEHATMANDI PROJECT	0.00	0.00	0.00	0.00	0.00	0.00	290.00	180.08	0.00	46.78	-50.23	12.48	239.77	239.34	0.00	0.44	100%
TF0A8443 - WOMEN'S ECONOMIC EMPOWERMENT RURAL DEVELOP	0.00	0.00	0.00	0.00	0.00	0.00	75.00	12.53	0.00	2.00	-60.47	0.00	14.53	14.53	0.00	0.00	100%
TF0A8449 - EQRA	0.00	0.00	0.00	0.00	0.00	0.00	100.00	42.36	0.00	0.49	-57.15	0.00	42.85	42.85	0.00	0.00	100%
TF0A9089 - Cities Investment Program (CIP)	0.00	0.00	0.00	0.00	0.00	0.00	17.50	2.55	0.00	1.50	-12.55	0.00	4.95	4.05	0.00	0.90	82%
TF0A9092 - Eshteghat Zaiee - Karmondena (EZ-Kar) P166127	0.00	0.00	0.00	0.00	0.00	0.00	43.75	2.98	0.00	2.99	-36.35	0.23	7.40	6.21	0.00	1.20	84%
TF0A9123 - Tackling Afghanistan's Government HRM and Institutional Refo	0.00	0.00	0.00	0.00	0.00	0.00	36.60	15.42	0.00	4.48	-16.50	0.00	20.10	19.90	0.00	0.20	99%
TF0A9598 - AFGHANISTAN LAND ADMINISTRATION SYSTEM PROJEC	0.00	0.00	0.00	0.00	0.00	0.00	7.14	0.57	0.00	1.20	-5.30	0.00	1.84	1.77	0.00	0.07	96%
TF0B0027 - Payments Automation and Integration of Salaries in Afghanistan	0.00	0.00	0.00	0.00	0.00	0.00	19.40	3.90	0.00	0.01	-15.02	0.00	4.38	3.91	0.00	0.47	89%
TF0B3535 - EMERGENCY AGRICULTURE AND FOOD SUPPLY (EATS) F	0.00	0.00	0.00	0.00	0.00	0.00	45.00	6.75	0.00	0.01	-37.44	0.00	7.56	6.76	0.00	0.80	89%
TF0B3543 - COVID-19 RELIEF EFFORT FOR AFGHAN COMMUNITIES A	0.00	0.00	0.00	0.00	0.00	0.00	125.00	89.38	0.00	0.00	-35.25	0.00	89.75	89.38	0.00	0.37	100%
TF0B4254 - Afghanistan Water, Sanitation, Hygiene and Institutional Sup	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	3.75	-146.25	0.00	3.75	3.75	0.00	0.00	100%
TF0B5099 - Additional Financing of Afghanistan COVID-19 Emergency Resp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
TF0B6142 - Incentivizing Reforms in the Attorney General's Office	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Subtotal Investments Window [2]	48.40	0.00	357.00	99.63	647.30	434.90	1221.22	877.35	149.70	135.10	-846.02	21.88	1577.60	1568.85	0.00	8.75	99%
TF084129 - ASIST Window [3]																	
TF0A8749 - Evidence for Action	0.00	0.00	0.00	0.00	0.00	0.00	2.88	0.34	-2.18	0.04	0.00	0.00	0.70	0.38	0.00	0.32	54%
TF0B3726 - ASIST - ARTF - Digital CASA	0.00	0.00	0.00	0.00	0.00	0.00	0.40	0.02	0.00	0.19	0.00	0.09	0.40	0.30	0.02	0.10	71%
TF0B5350 - Afghanistan Urban Programmatic Analytics	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.06	0.00	0.06	0.25	0.12	0.02	0.13	39%
TF0B6043 - Afghanistan Energy Study 2.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.30	0.00	0.00	0.00	0.30	0.00	0.00	0.30	0%
Subtotal ASIST Window [3]	0.00	0.00	0.00	0.00	0.00	0.00	3.28	0.36	-1.63	0.29	0.00	0.15	1.65	0.80	0.04	0.85	49%
TF084130 - ACREMAP Window [4]																	
TF0B0245 - Phase 3 of the Afghanistan Reconstruction Trust Fund Third Party Monitoring Program	0.00	0.00	0.00	0.00	0.00	0.00	32.31	7.01	0.00	17.64	7.40	10.09	39.71	34.74	0.00	4.97	87%
TF0B2046 - AcreMap - INT Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.30	0.00	0.00	0.14	0.00	0.15	0.30	0.29	0.01	0.01	94%
TF0B3134 - Environmental Capacity Support and Risk Management	0.00	0.00	0.00	0.00	0.00	0.00	0.53	0.06	0.23	0.20	0.50	0.18	1.26	0.44	0.02	0.82	33%
TF0B3539 - Pillar 3: Strengthening Regulatory and Institutional Capacity for Social Safeguards Management	0.00	0.00	0.00	0.00	0.00	0.00	0.71	0.02	-0.20	0.05	0.30	0.10	0.81	0.17	0.01	0.64	20%
TF0B7742 - GBV Prevention and Response	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.22	0.02	0.22	0.02	0.00	0.20	9%
TF0B5789 - 2021 Incentive Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Subtotal AcreMAP Window [4]	0.00	0.00	0.00	0.00	0.00	0.00	33.85	7.09	0.03	18.03	8.42	10.54	42.29	35.66	0.04	6.64	84%

Table 5 - Status and Ratings of Active and Disbursing ARTF Investment Projects

(Amounts in US\$ million) as of September 22, 2022

Projects	Approved Grant Amount	Amount Disbursed	Amount Available	Start Date	Closing Date	Current Grant Objectives rating	Current Implementation Rating
TF0B8537 - Afghanistan Community Resilience and Livelihoods Project	100.00	45.49	54.51	29-Apr-22	30-Apr-24	MS	MS
TF0B8720 - Afghanistan Emergency Food Security Project	150.00	129.90	20.10	2-Jun-22	28-Jun-24	S	S
TF0B8512 - Afghanistan Health Emergency Response (HER) Project-ARTF	150.00	75.39	150.00	24-May-22	30-Jun-24	S	S