

AFGHANISTAN RESILIENCE TRUST FUND (ARTF)

Administrator's Report on Financial Status

As of September 22, 2023 (end of period 9 in FY1402)

1. Donor contributions for FY1402:

Table 1 presents the Contribution received in FY1402 until September 22, 2023.

DONORS	FY1402 PAID IN (US\$ million)
Germany	84.19
Canada	33.06
Japan	10.00
Netherlands	9.55
Switzerland	2.86
TOTAL	139.66

2. Consolidated ARTF Sources and Uses of Funds for FY1402:

Table 2 presents sources and uses of funds for FY1402 on a consolidated basis as of September 22, 2023. The sources of funds are net donor contributions, investment income less administration fees, and the cash balance carried forward from FY1401. As of September 22, 2023, the cash balance stood at US\$ 679.61 million comprising: (a) combined undisbursed balance of the ARTF active investment portfolio of US\$251.12 million; (b) US\$0.73 million combined undisbursed balance of the ASIST Window; and (c) US\$15.08 million reserved for the ACRemap window, leaving a net unallocated cash balance of US\$ 412.68 million of which \$247 million is further committed towards Health Emergency project Additional Financing.

Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, as of September 22, 2023)¹

	SY1381-1390 Total Actual	FY 1391 Total Actual	FY 1392 Total Actual	FY 1393 Total Actual	FY 1394 Total Actual	FY 1395 Total Actual	FY 1396 Total Actual	FY 1397 Total Actual	FY 1398 Total Actual	FY 1399 Total Actual	FY 1400 Total Actual	FY 1401 Total Actual	FY 1402 Total Actual
SOURCES OF FUNDS (A+B)													
A. Net Donors Contributions (A1-A2)	5186.07	928.69	779.93	1010.17	643.26	906.53	840.44	1011.63	789.28	718.16	244.08	55.23	163.02
A.1. Donors Contributions	5172.43	942.20	791.00	1027.64	651.50	917.92	853.05	1021.10	780.38	718.63	248.41	59.40	139.66
A.2. Admin fees minus Investment Income	-13.35	13.51	11.32	17.47	8.23	11.39	12.61	9.47	-8.90	0.46	8.32	4.17	-23.37
A.3. Refund of Ineligible Expenditure	0.29	0.00	0.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.00	0.00	0.00
B. Cash Carried-Over (=D previous year)		1148.49	1584.93	1671.70	1677.88	1482.90	1502.70	1398.32	1358.23	1480.74	1450.33	1259.75	970.51
USES OF FUNDS (C+D)													
C. Disbursements (C1+C2+C3+C4+C6+C7+C8)	4037.58	492.25	693.16	1003.99	838.24	886.73	944.82	1051.72	666.77	748.58	434.66	344.47	453.92
C.1 Recurrent window - Disbursed by DAB ¹	2397.32	225.00	256.10	419.56	435.69	469.86	457.46	385.07	9.53	66.06	0.00	0.00	0.00
Wages	1770.72	225.00	150.00	125.00	125.00	100.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00
O&M	500.43	0.00	32.00	33.90	33.60	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00
Other	22.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IP (Incentive Program)	103.80	0.00	74.10	113.70	93.60	244.20	235.68	225.83	0.00	0.00	0.00	0.00	0.00
AHP (Ad Hoc Payments)	0.00	0.00	0.00	146.96	183.49	125.66	146.78	159.24	9.53	16.06	0.00	0.00	0.00
C.2. Investment window	1588.04	256.86	424.39	570.36	394.69	401.98	476.25	555.94	345.23	445.98	135.15	328.69	444.82
C.3. Pass-through to LOTFA (UNDP Police)	21.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C.4. Fees to monitoring agent	30.58	10.39	12.67	14.08	7.86	13.37	8.10	9.40	9.45	7.13	0.00	0.00	0.00
C.5. Research and Analysis Program	0.00	0.00	0.00	0.00	0.00	1.51	3.01	1.09	0.04	0.00	0.00	0.00	0.00
C.6. ASIST Window	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.22	1.96	1.04	0.41	0.24	0.55
C.7. ACRReMAP Window ²	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.55	8.37	19.11	15.54	8.56
C.8. Recurrent Cost Window (FSF & IP DPG)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	300.00	220.00	0.00	0.00	0.00
C.9. Transfer out Window	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	280.00	0.00	0.00
D. Cash Balance (end-of-period) (A+B-C=D1+D2)	1148.49	1584.93	1671.70	1677.88	1482.90	1502.70	1398.32	1358.23	1480.74	1450.33	1259.75	970.51	679.61
D.1. Committed Cash Balance (end of period):	648.85	861.86	948.32	1152.50	1129.89	1015.79	951.40	999.21	724.87	902.68	887.36	246.59	266.93
to recurrent window special account	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	0.00	0.00	0.00	0.00
to recurrent window Trust Fund	50.00	50.00	115.90	265.44	151.75	51.88	84.42	11.35	1.82	0.00	0.00	0.00	0.00
undisbursed investment window balance	540.90	741.00	770.73	827.44	897.74	890.45	793.63	920.36	654.73	865.30	876.65	221.94	251.12
to Monitoring Agent	7.95	20.86	11.69	9.61	30.25	20.08	22.15	12.75	12.30	5.17	0.00	0.00	0.00
to Research and Analysis Program	0.00	0.00	0.00	0.00	0.15	3.38	1.19	0.31	0.00	0.00	0.00	0.00	0.00
to ASIST Window	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.94	3.33	3.13	1.00	1.11	0.73
to ACRReMAP Window	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	2.69	29.08	9.71	23.54	15.08
undisbursed Recurrent Cost window balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.2. Unallocated Cash Balance (end of period)	499.64	723.07	723.38	525.39	353.01	486.91	446.92	359.02	755.88	547.65	372.39	723.92	412.68

¹ US\$ 50 million was disbursed to the government under the Recurrent and Capital Cost Operation in 2002 but was reported in Table 2 of this report as advance provided to the government. With the closure of the Recurrent and Capital Cost Operation, we adjusted this entry and reported \$50 million as disbursed in 1399. With this adjustment, all commitment and disbursements to the Recurrent and Capital Cost operation are consolidated

² Disbursements under ACRReMAP window includes fees to monitoring agent (TPMA) from FY1399 onwards.

Table 3 (previously table 4): Actual Donor Contributions

Paid-in - US\$ million as of September 22, 2023

	Previous ARTF Financing Strategies				FY 1400	FY 1401	FY 1402	FY 1381-1402
	SY 1381-1390	FY 1391-1393	FY 1394-1396	FY 1397-1399				
Donor	Paid-in							
Australia	188.88	143.27	68.15	55.94	10.07	0.00	0.00	466.31
Bahrain	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50
Belgium	8.03	5.10	0.00	0.00	0.00	0.00	0.00	13.13
Brazil	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.20
Canada	556.13	56.59	114.76	126.89	35.56	0.00	33.06	922.98
Czechia	0.00	0.00	3.41	1.77	0.94	0.00	0.00	6.11
Denmark	73.27	28.59	76.82	80.51	21.23	0.00	0.00	280.42
EC/EU	361.75	150.53	324.79	315.85	18.20	0.00	0.00	1171.12
Estonia	0.29	1.89	1.31	1.01	0.49	0.00	0.00	4.99
Finland	53.50	36.75	34.29	36.39	12.10	0.00	0.00	173.03
France	16.41	10.69	0.00	0.00	0.00	0.00	0.00	27.09
Germany	382.92	208.43	243.89	159.65	115.74	0.00	84.19	1194.81
India	1.79	0.00	0.00	0.00	0.00	0.00	0.00	1.79
Iran, Islamic Republic of	0.99	0.00	0.00	0.00	0.00	0.00	0.00	0.99
Ireland	16.12	0.00	0.00	0.00	0.61	0.00	0.00	16.74
Italy	94.33	25.17	34.56	26.04	15.16	0.00	0.00	195.27
Japan	25.00	318.00	136.03	6.00	12.50	0.00	10.00	507.53
Korea, Republic of	6.00	10.00	0.00	15.00	0.00	0.00	0.00	31.00
Kuwait	15.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00
Luxembourg	8.59	1.15	0.30	0.00	0.00	0.00	0.00	10.04
Netherlands	388.05	81.18	67.90	69.04	0.00	0.00	9.55	615.72
New Zealand	0.63	0.00	0.00	0.00	0.00	0.00	0.00	0.63
Norway	289.31	145.48	73.93	93.59	0.00	5.68	0.00	607.99
Poland	5.33	1.85	1.36	0.50	0.54	0.00	0.00	9.58
Portugal	1.18	0.00	0.00	0.00	0.00	0.00	0.00	1.18
Russian Federation	4.00	0.00	0.00	0.00	0.00	0.00	0.00	4.00
Saudi Arabia	25.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Spain	91.50	0.00	0.00	0.00	0.00	0.00	0.00	91.50
Sweden	187.62	103.59	107.17	150.53	3.06	0.00	0.00	551.97
Switzerland	0.67	0.00	9.54	9.22	2.21	0.00	2.86	24.51
Turkiye	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50
UNDP	2.41	0.00	0.00	0.00	0.00	0.00	0.00	2.41
United Kingdom	994.52	399.29	401.88	372.18	0.00	0.00	0.00	2167.87
United States	1371.99	1033.30	722.38	1000.00	0.00	53.72	0.00	4181.40
TOTAL	5172.43	2760.84	2422.47	2520.11	248.41	59.40	139.66	13323.31

Table 4 (previously table 7) – ARTF Commitments & Disbursements

As of September 22, 2023 (US\$ million)

Project Details	Previous ARTF Financing Strategies								PFFP II 2021-2024										
	Comm SY 1381-1390	Disbursed SY 1381- 1390	Comm SY 1391-1393	Disbursed SY 1391-1393	Commit SY 1394-1396	Disbursed SY 1394-1396	Comm SY 1397-1399	Disbursed SY 1397-1399	Comm FY 1400 Year End	Disbursed FY 1400 Year End	Comm FY 1401 Year End	Disbursed FY 1401 Year End	Comm FY 1402	Disbursed FY 1402	Total Committed (q)	Total Disbursed (h)	Current Month Disbursed	Available (g)-(h)	Disb. Rate (h)/(q)
Active and Ongoing - Disbursing Funds																			
Investment Projects [1]																			
TF0B8512 - Afghanistan Health Emergency Response (HER) Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	75.39	164.00	189.42	314.00	264.81	114.81	49.19	84%
TF0B8537 - Afghanistan Community Resilience and Livelihoods Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	45.49	165.00	154.51	265.00	200.00	0.00	65.00	75%
TF0B8720 - Afghanistan Emergency Food Security Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	129.90	45.00	38.60	195.00	168.50	18.50	26.50	86%
TF0B9025 - Afghanistan NGO/CSO Capacity Support Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	6.02	0.00	1.68	20.00	7.70	0.00	12.30	39%
TF0B9497 - Afghanistan Reconstruction Trust Fund (ARTF)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	50.00	0.00	30.00	100.00	80.00		20.00	80%
TF0C1926 - Water Emergency Relief Project UNOPS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.00	30.62	39.00	30.62		8.38	79%
TF0C1927 - Water Emergency Relief Project AKF-USA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61.00	0.00	61.00	0.00	0.00	61.00	0%
Subtotal Active and disbursing Investments Window [1]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	520.00	306.81	474.00	444.82	994.00	751.63	133.31	242.37	76%
TF084129 - ASIST Window [2]																			
TF0A8749 - Evidence for Action	0.00	0.00	0.00	0.00	0.00	0.00	2.88	0.34	-2.18	0.04	0.00	0.00	0.00	0.27	0.70	0.64	0.00	0.06	92%
TF0B3726 - ASIST - ARTF - Digital CASA	0.00	0.00	0.00	0.00	0.00	0.00	0.40	0.02	0.00	0.19	0.00	0.15	-0.04	0.00	0.36	0.36	0.00	0.00	100%
TF0B5350 - Afghanistan Urban Programmatic Analytics	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.06	0.35	0.09	0.20	0.28	0.80	0.43	0.16	0.37	53%
TF0B6043 - Afghanistan Energy Study 2.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.30	0.00	0.00	0.00	0.00	0.00	0.30	0.00	0.00	0.30	0%
Subtotal ASIST Window [2]	0.00	0.00	0.00	0.00	0.00	0.00	3.28	0.36	-1.63	0.29	0.35	0.24	0.16	0.55	2.16	1.44	0.16	0.73	66%
TF084130 - ACReMAP Window [3]																			
TF0B0245 - Phase 3 of the Afghanistan Reconstruction Trust Fund Third Party Monitoring Program	0.00	0.00	0.00	0.00	0.00	0.00	32.31	7.01	0.00	17.64	29.30	14.97	0.00	8.21	61.61	47.83		13.78	78%
TF0B3134 - Environmental Capacity Support and Risk Management	0.00	0.00	0.00	0.00	0.00	0.00	0.53	0.06	0.23	0.20	0.50	0.24	0.10	0.12	1.36	0.62	0.02	0.74	45%
TF0B3539 - Pillar 3: Strengthening Regulatory and Institutional Capacity for Social Safeguards Management	0.00	0.00	0.00	0.00	0.00	0.00	0.71	0.02	-0.20	0.05	0.30	0.14	0.00	0.06	0.81	0.27	0.00	0.54	34%
TF0B7742 - GBV Prevention and Response	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.22	0.03	0.16	0.00	0.16	0.22	0.19	0.00	0.03	88%
TF0B5789 - 2021 Incentive Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Subtotal ACReMAP Window [3]	0.00	0.00	0.00	0.00	0.00	0.00	33.55	7.09	0.03	17.89	30.32	15.37	0.10	8.56	63.99	48.91	0.02	15.08	76%
Cancelled but Active Disbursing Funds																			
Investment Projects [4]																			
TF012029 - Irrigation Restoration and Development Project	48.40	0.00	0.00	13.33	70.00	22.54	-10.00	67.23	0.00	5.00	-0.30	0.00	0.00	0.00	108.10	108.10	0.00	0.00	100%
TF013093 - Afghanistan Rural Access Project (ARAP)	0.00	0.00	107.00	47.14	205.00	159.02	-30.00	68.04	0.00	0.37	-7.42	0.00	0.00	0.00	274.58	274.58	0.00	0.00	100%
TF013820 - National Horticulture and Livestock Project	0.00	0.00	100.00	28.73	90.00	83.49	-13.67	64.02	0.00	0.08	0.00	0.00	0.00	0.00	176.33	176.33	0.00	0.00	100%
TF017012 - CASA-1000 Community Support Project	0.00	0.00	40.00	0.00	0.00	0.30	0.00	9.20	0.00	22.10	-8.40	0.00	0.00	0.00	31.60	31.60	0.00	0.00	100%
TF017016 - Kabul Municipal Development Program (KMDP)	0.00	0.00	110.00	10.42	0.00	47.72	0.00	25.62	0.00	8.51	-17.73	0.00	0.00	0.00	92.27	92.27	0.00	0.00	100%
TF0A0730 - ARTF Higher Education Development Project	0.00	0.00	0.00	0.00	50.00	17.05	5.00	26.32	0.00	0.87	-9.82	0.00	0.00	0.00	45.18	44.23	0.00	0.95	98%
TF0A1691 - Afghanistan Naghlu Hydropower Rehabilitation Project	0.00	0.00	0.00	0.00	83.00	10.24	0.00	10.48	0.00	0.29	-60.41	0.00	0.00	0.00	22.59	21.01	0.00	1.58	93%
TF0A3827 - Citizens' Charter Afghanistan Project	0.00	0.00	0.00	0.00	144.30	94.39	458.00	226.27	0.00	30.63	-241.84	9.17	0.00	0.00	360.46	360.46	0.00	0.00	100%
TF0A5400 - WEE NPP	0.00	0.00	0.00	0.00	5.00	0.15	-4.00	0.54	-0.30	0.00	-0.02	0.00	0.00	0.00	0.68	0.68	0.00	0.00	100%
TF0A5630 - Mazar-e-Sharif Gas-to-Power Project	0.00	0.00	0.00	0.00	0.00	0.00	6.50	3.44	0.00	0.00	-3.06	0.00	0.00	0.00	3.44	3.44	0.00	0.00	100%
TF0A6277 - Fiscal Performance Improvement Support Project	0.00	0.00	0.00	0.00	0.00	0.00	35.00	15.97	0.00	4.03	-13.75	0.00	0.00	0.00	21.25	20.00	0.00	1.25	94%
TF0A7087 - Public-Private Partnerships and Public Investment Advisory	0.00	0.00	0.00	0.00	0.00	0.00	15.00	3.69	0.00	0.00	-10.78	0.00	0.00	0.00	4.22	3.69	0.00	0.53	88%
TF0A7113 - AFGHANISTAN SEHATMANDI PROJECT	0.00	0.00	0.00	0.00	0.00	0.00	290.00	180.08	0.00	46.78	-50.23	12.48	0.00	0.00	239.77	239.34	0.00	0.44	100%
TF0A8443 - WOMEN'S ECONOMIC EMPOWERMENT RURAL DEVELOPMENT PROJECT	0.00	0.00	0.00	0.00	0.00	0.00	75.00	12.53	0.00	2.00	-60.47	0.00	0.00	0.00	14.53	14.53	0.00	0.00	100%
TF0A8449 - EQRA	0.00	0.00	0.00	0.00	0.00	0.00	100.00	42.36	0.00	0.49	-57.15	0.00	0.00	0.00	42.85	42.85	0.00	0.00	100%
TF0A9089 - Cities Investment Program (CIP)	0.00	0.00	0.00	0.00	0.00	0.00	17.50	2.55	0.00	1.50	-12.55	0.00	0.00	0.00	4.95	4.05	0.00	0.90	82%
TF0A9092 - Eshteghat Zaiee - Kamondara (EZ-Kar) P166127	0.00	0.00	0.00	0.00	0.00	0.00	43.75	2.98	0.00	2.99	-36.35	0.23	0.00	0.00	7.40	6.21	0.00	1.20	84%
TF0A9123 - Tackling Afghanistan's Government HRM and Institutional Refo	0.00	0.00	0.00	0.00	0.00	0.00	36.60	15.42	0.00	4.48	-16.50	0.00	0.00	0.00	20.10	19.90	0.00	0.20	99%
TF0A9598 - AFGHANISTAN LAND ADMINISTRATION SYSTEM PROJECT	0.00	0.00	0.00	0.00	0.00	0.00	7.14	0.57	0.00	1.20	-5.30	0.00	0.00	0.00	1.84	1.77	0.00	0.07	96%
TF0B0027 - Payments Automation and Integration of Salaries in Afghanistan (PAISA)	0.00	0.00	0.00	0.00	0.00	0.00	19.40	3.90	0.00	0.01	-15.02	0.00	0.00	0.00	4.38	3.91	0.00	0.47	89%
TF0B3535 - EMERGENCY AGRICULTURE AND FOOD SUPPLY (EATS) PROJECT(P174	0.00	0.00	0.00	0.00	0.00	0.00	45.00	6.75	0.00	0.01	-37.44	0.00	0.00	0.00	7.56	6.76	0.00	0.80	89%
TF0B3543 - COVID-19 RELIEF EFFORT FOR AFGHAN COMMUNITIES AND HOUSEHOL	0.00	0.00	0.00	0.00	0.00	0.00	125.00	89.38	0.00	0.00	-35.25	0.00	0.00	0.00	89.75	89.38	0.00	0.37	100%
TF0B4254 - Afghanistan Water, Sanitation, Hygiene and Institutional Sup	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	3.75	-146.25	0.00	0.00	0.00	0.00	3.75	3.75	0.00	0.00	100%
TF0B5099 - Additional Financing of Afghanistan COVID-19 Emergency Respo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
TF0B6142 - Incentivizing Reforms in the Attorney General's Office	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Subtotal Investments Window [4]	48.40	0.00	357.00	99.63	647.30	434.90	1221.22	877.35	149.70	135.10	-846.02	21.88	0.00	0.00	1577.60	1568.85	0.00	8.75	99%

Table 4 Continued

Table 5 - Status and Ratings of Active and Disbursing ARTF Investment Projects

(Amounts in US\$ million) As of September 22, 2023

Projects	Approved Grant Amount	Amount Disbursed	Amount Available	Start Date	Closing Date	Current Grant Objectives rating	Current Implementation Rating
TF0B8537 - Afghanistan Community Resilience and Livelihoods Project	265.00	200.00	65.00	29-Apr-22	30-Apr-24	MS	MS
TF0B8720 - Afghanistan Emergency Food Security Project	195.00	168.50	26.50	2-Jun-22	28-Jun-24	S	S
TF0B8512 - Afghanistan Health Emergency Response (HER) Project-ARTF	314.00	264.81	49.19	24-May-22	30-Jun-24	MS	MS
TF0B9025 - Afghanistan NGO/CSO Capacity Support Project	20.00	7.70	12.30	28-Jun-22	30-Jun-24	S	S
TF0B9497 - Afghanistan Reconstruction Trust Fund (ARTF) - Education Emergency Response in Afghanistan (EERA)	100.00	80.00	20.00	19-Sep-22	31-Mar-25	S	S
TF0C1926 - Water Emergency Relief Project UNOPS	39.00	30.62	8.38	13-Jul-23	30-Jun-25	S	S
TF0C1927 - Water Emergency Relief Project AKF-USA	61.00	0.00	61.00	13-Jul-23	30-Jun-25	S	S
TOTAL - Active Investment Window Projects	994.00	751.63	242.37				