



AFGHANISTAN RECONSTRUCTION TRUST FUND (ARTF)
Administrator's Report on Financial Status
As of September 22, 2018, (end of 9th month of FY1397)

1. Donor contributions for FY1397.

Total donor indicated¹ and actual (paid-in) contributions for the core ARTF for FY1397 amount to US\$869.77 million, of which US\$347.95 million (40%) are without preference and US\$521.82 million (60%) are preferenced. In addition, US\$184.15 million has been intended in funding under the Ad Hoc Payments (AHP) facility. Table 1 reflects total donor indicated contributions and paid-in amounts, including AHP.

Table 1: ARTF Contributions for FY1397, as of September 22, 2018 (in US\$ million)

Main Donors	Total Indications/ Contributions	of which without Preference	Preference towards AHP	% of total Indications	paid-in	of which paid-in for AHP	% of total paid-in
United States	400.00	0.00	100.00	38%	100.00	100.00	23%
EC/EU	208.13	0.00	84.15	20%	99.49	19.70	23%
United Kingdom	128.61	128.60	0.00	12%	89.03	0.00	20%
Germany	73.51	38.23	0.00	7%	0.00	0.00	0%
Sweden	52.07	52.07	0.00	5%	52.07	0.00	12%
Norway	36.82	34.36	0.00	3%	0.00	0.00	0%
Canada	36.28	9.67	0.00	3%	36.28	0.00	8%
Denmark	34.47	13.40	0.00	3%	18.23	0.00	4%
Australia	24.06	24.06	0.00	2%	24.06	0.00	5%
Netherlands	23.52	23.52	0.00	2%	0.00	0.00	0%
Italy	14.70	11.76	0.00	1%	0.00	0.00	0%
Finland	11.64	5.82	0.00	1%	11.64	0.00	3%
Others	10.12	6.46	0.00	1%	9.83	0.00	2%
Total	1053.92	347.95	184.15	100%	440.62	119.70	100%

2. Consolidated ARTF Sources and Uses of Funds for FY1397

Table 2 presents sources and uses of funds for FY1397 on a consolidated basis as of September 22, 2018. The sources of funds are net donor contributions, investment income less administration fees and the cash balance carried forward from FY1396.

As of September 22, 2018, the cash balance stood at US\$1,244.02 million comprising: (a) US\$14.83 million in the Recurrent Cost Trust Fund (excluding US\$50 million in the designated Account); (b) combined undisbursed balance of the ARTF active investment portfolio of US\$934.30 million; (c) US\$0.39 million combined undisbursed balance of the Research and Analysis Program; (d) US\$15.20 million reserved for the Monitoring and Supervisory Agents and (e) US\$6 million reserved for the ASIST window, leaving a net unallocated cash balance of US\$223.29 million.

¹ Contributions are recorded as INDICATED when written notification is received from the ARTF partners indicating intent to contribute a specified amount.

Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, September 22, 2018)

	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389	SY 1390	SY 1391	FY 1392	FY 1393	FY 1394	FY 1395	FY 1396	FY 1397
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
SOURCES OF FUNDS (A+B)																	
A. Net Donors Contributions (A1-A2)	184.24	284.38	378.77	404.09	460.00	654.25	632.69	653.92	608.48	925.25	928.69	779.93	1010.17	643.26	906.53	840.44	444.28
A.1. Donors Contributions	184.77	286.46	380.37	404.05	453.92	634.80	626.82	657.29	610.44	933.51	942.20	791.00	1027.64	651.50	917.92	853.05	440.62
A.2. IDA fees minus Investment Income	0.53	2.08	1.59	-0.04	-6.08	-19.44	-5.88	3.37	2.26	8.26	13.51	11.32	17.47	8.23	11.39	12.61	-3.66
A.3. Refund of Ineligible Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.00	0.00	0.26	0.00	0.00	0.00	0.00	0.00
B. Cash Carried-Over (=D previous year)	119.52	155.97	238.07	238.07	302.79	293.89	426.68	495.34	679.28	728.33	1148.49	1584.93	1671.70	1677.88	1482.90	1502.70	1398.32
USES OF FUNDS (C+D)																	
C. Disbursements (C1+C2+C3+C4)	64.72	247.94	296.67	339.37	468.89	521.46	564.03	469.98	559.42	505.09	492.25	693.16	1003.99	838.24	886.73	944.82	598.57
C.1. Recurrent window - Disbursed by DAB	59.21	214.14	235.16	253.25	300.21	290.55	310.06	221.42	336.68	176.64	225.00	256.10	419.56	435.69	469.86	457.46	339.59
Wages	40.95	145.77	179.32	174.21	216.20	203.00	276.74	139.78	218.10	176.64	225.00	150.00	125.00	125.00	100.00	75.00	13.38
O&M	13.65	51.16	55.28	79.04	84.01	87.55	33.32	41.64	54.78	0.00	0.00	32.00	33.90	33.60	0.00	0.00	0.00
Other	4.60	17.21	0.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IP (Incentive Program)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	63.80	0.00	0.00	74.10	113.70	93.60	244.20	235.68	225.83
AHP (Ad Hoc Payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	146.96	183.49	125.86	146.78	100.38
C.2. Investment window	4.84	16.80	58.87	83.97	166.14	226.11	251.13	246.17	219.42	320.63	256.86	424.39	570.36	394.69	401.98	476.25	251.01
C.3. Pass-through to LOTFA (UNDP Police)	0.67	1.41	2.64	2.16	2.53	4.80	2.84	2.39	3.32	7.82	10.39	12.67	14.08	7.86	13.37	8.10	6.95
C.4. Fees to monitoring agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.51	3.01
C.5. Research and Analysis Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.02
D. Cash Balance (end-of-period) (A+B-C=D1+D2)	119.52	155.97	238.07	302.79	293.89	426.68	495.34	679.28	728.33	1148.49	1584.93	1671.70	1677.88	1482.90	1502.70	1398.32	1244.02
D.1. Committed Cash Balance:	97.12	109.91	161.68	279.85	227.24	305.93	385.03	427.54	503.31	648.85	861.86	948.32	1152.50	1129.89	1015.79	951.40	1020.73
to recurrent window special account	51.50	50.60	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
to recurrent window Trust Fund	44.29	26.04	49.49	76.24	75.03	70.48	76.42	145.00	24.57	50.00	50.00	115.90	265.44	151.75	51.88	84.42	14.83
undisbursed investment window balance	32.57	61.82	150.75	94.90	179.42	252.29	225.61	425.13	540.90	741.00	770.73	827.44	897.74	890.45	793.63	934.30	934.30
to Monitoring Agent	1.33	0.70	0.37	2.85	7.32	6.02	6.32	6.93	3.61	7.95	20.86	11.69	9.61	30.25	20.08	22.15	15.20
to Research and Analysis Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.15	3.38	1.19	0.39
to ASIST Window	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.00
D.2. Unallocated Cash Balance	22.40	46.05	76.39	22.94	66.65	120.75	110.31	251.74	225.02	499.64	723.07	723.38	525.39	353.01	486.91	446.92	223.29

3. Recurrent Cost Financing Requirements

The FY1397 opening balance in the Recurrent Cost Window trust fund is US\$84.42 million and an additional US\$270 million was transferred from the ARTF parent trust fund to the RCW child trust fund in the first half of the year to cover US\$120 million AHP funding (paid in January 2018), and the remaining balance for the IP payments. As of September 22, 2018, a total of US\$339.59 million has been disbursed, which constitutes AHP payments of US\$113.76 million and, US\$225.83 million related to the IP Benchmarks.

The overview of the full year FY1397 is shown in Table 3.

Table 3: Recurrent Cost Overview (US\$ million, September 22, 2018)

	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389	SY 1390	FY 1391	FY 1392	FY 1393	FY 1394	FY 1395	FY 1396	FY 1397			FY 1381-97 (Actual)		
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Q1 Actual	Q2 Actual	Q3 Actual	Consolidated	Total
Opening Balance		95.79	76.64	99.49	76.24	75.03	70.48	76.42	145.00	24.57	50.00	50.00	115.90	265.44	151.75	51.88	84.42	84.42	28.36	354.42		
Transfers	155.00	195.00	258.00	230.00	299.00	286.00	316.00	290.00	216.25	202.07	225.00	322.00	569.10	322.00	370.00	490.00	100.00	170.00	0.00	270.00		5015.45
Wages	155.00	195.00	258.00	230.00	299.00	286.00	316.00	250.00	152.45	202.07	175.00	150.00	295.00	60.53	110.00	220.00	0.00	0.00	0.00	0.00		3354.05
O&M	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.00	12.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00		44.90
Incentive Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	63.80	0.00	50.00	44.80	146.20	120.00	180.00	220.00	0.00	170.00	0.00	170.00		1034.80
Debt Service, IMF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Debt Service, IDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Debt Service, ADB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Bulk Contracts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		80.20
Ad Hoc Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	115.00	141.47	80.00	50.00	100.00	100.00	0.00	0.00	0.00		501.47
Disbursements	59.21	214.14	235.16	253.25	300.21	290.55	310.06	221.42	336.68	176.64	225.00	256.10	419.56	435.69	469.86	457.46	100.00	226.07	13.53	339.59		5000.59
Wages	40.95	145.77	179.32	174.21	216.20	203.00	276.74	139.78	218.10	176.64	225.00	150.00	125.00	125.00	100.00	75.00	0.00	0.00	0.00	0.00		2570.72
O&M	13.65	51.16	55.28	79.04	84.01	87.55	33.32	41.64	54.78	0.00	0.00	32.00	33.90	33.60	0.00	0.00	0.00	0.00	0.00	0.00		599.93
Incentive Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	63.80	0.00	40.00	74.10	113.70	93.60	244.20	235.68	0.00	225.83	0.00	225.83		1090.91
Debt Service, IMF	0.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.77
Debt Service, IDA	2.77	3.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		6.64
Debt Service, ADB	0.00	0.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.56
Bulk Contracts	1.07	12.78	0.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		14.41
Ad Hoc Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	146.96	183.49	125.66	146.78	100.00	0.24	13.53	0.00	113.76		716.66
Closing Balance	95.79	76.64	99.49	76.24	75.03	70.48	76.42	145.00	24.57	50.00	50.00	115.90	265.44	151.75	51.88	84.42	84.42	28.36	14.83	14.83		14.83

Note: Australia prepaid a partial amount of AUD 6.5 million (US\$ 4.9 million) in 2018 which was part of Australia's pledged amount for 2019.

Table 4 – Afghanistan Reconstruction Trust Fund
ARTF 2018-2020 Financing Program: Pledges and Contributions
September 22, 2018

ARTF PARTNER	CORE-ARTF ¹									AD HOC PAYMENTS ²		
	CONTRIBUTIONS (USD million)									(USD million)		
	PLEDGES ³ (USD million)				PAID-IN ⁴					BALANCE ⁶	PLEDGES	PAID-IN
	2018-20	2018	2019	2020	2015-17 ⁷	2018	2019	2020	INDICATED ⁵	2018-20	2018-20	2018-20
UNITED STATES-USAID	900.0	300.0	300.0	300.0	0.0				300.0	600.0	100.0	100.0
EU-EC	400.0	122.0	148.0	130.0	79.8	79.8			44.2	276.0	169.0	19.7
UNITED KINGDOM-DFID	373.7	130.3	130.3	113.0	89.0	89.0			39.6	245.1		
GERMANY	184.0	92.0	92.0		0.0				73.5	110.5		
SWEDEN	168.0	56.0	56.0	56.0	52.1	52.1			0.0	115.9		
CANADA	130.3	36.3	43.1	51.0	36.3	36.3			0.0	94.1		
NORWAY	85.6	36.8	24.4	24.4	0.0				36.8	48.8		
AUSTRALIA	61.4	24.1	16.3	21.0	24.1	24.1			0.0	37.3		
NETHERLANDS	68.4	22.8	22.8	22.8	0.0				23.5	44.9		
DENMARK	54.5	23.0	16.2	15.3	18.2	18.2			16.2	20.0		
FINLAND	34.6	11.6	11.5	11.5	11.6	11.6			0.0	23.0		
ITALY	37.7	14.7	11.5	11.5	0.0				14.7	23.0		
SWITZERLAND	9.1	2.5	3.3	3.3	2.5	2.5			0.0	6.6		
REPUBLIC OF KOREA	5.0	5.0			5.0	5.0			0.0	0.0		
JAPAN	2.3	2.3			2.3	2.3			0.0	0.0		
ESTONIA	0.9	0.3	0.3	0.3	0.0				0.0	0.9		
POLAND	0.3	0.3			0.0				0.3	0.0		
CZECH REPUBLIC	0.0				0.0				0.0	0.0		
LUXEMBOURG	0.0				0.0				0.0	0.0		
TOTAL	2,515.9	880.1	875.8	760.1	320.9	320.9	0.0	0.0	548.8	1,646.1	269.0	119.7

NOTES:

¹CORE-ARTF refers to the pool of funds available for programming by the ARTF (as a multi-donor trust fund), for which the World Bank assumes a trustee responsibility.

²AD HOC PAYMENTS refer to the funding mechanism (under the ARTF) through which partners may channel on-budget funds to GoIRA as part of a bilateral agreement.

³Indicative PLEDGES made at the time the 2018-2020 Financing Program is finalized, updated in some instances based on more recent communications.

⁴Contributions are recorded as PAID-IN when the funds have been transferred to the ARTF, converted into USD from original currency.

⁵Contributions are recorded as INDICATED when written notification is received from the ARTF partner indicating intent to contribute a specified amount.

⁶The BALANCE remaining from the initial indicative pledge, after the paid-in and indicated contributions are taken into account.

⁷For some donors, the difference between the USD equivalent amount pledged at the start of the FS and the actual paid-in contribution is due to the exchange rate fluctuation.

Table 5: Actual and Expected Donor Contributions

Paid-in, Indicated (US\$ million)

September 22, 2018

Donor	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389	SY 1390	FY 1391	FY 1392	FY 1393	FY 1394	FY 1395	FY 1396	FY 1397					FY 1381-97	FY 1381-97	FY 1381-97	FY 1381-97	
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Signed	Un-signed	Total	% of Total	Total	% of Total	Total	% of Total
	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Pledges	Pledges	FY 1397	FY 1397	Total	% of Total	Paid-in	Paid-in
Australia	0.00	2.63	6.27	7.65	5.84	2.09	31.44	14.99	28.49	89.47	6.03	62.36	74.88	13.29	18.92	35.93	24.06	0.00	0.00	24.06	2.3%	424.36	3.7%	424.36	3.9%	
Bahrain	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.50	0.0%	0.50	0.0%
Belgium	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.61	2.72	0.00	2.71	0.00	2.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	13.13	0.1%	13.13	0.1%
Brazil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.20	0.0%	0.20	0.0%
Canada	12.00	50.09	5.49	72.34	58.86	213.46	22.07	34.22	38.35	49.24	26.08	11.84	18.67	74.33	29.92	10.50	36.28	0.00	0.00	36.28	3.4%	763.76	6.7%	763.76	7.1%	
Czech Republic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.86	1.64	0.91	0.00	0.00	0.00	0.00	0.00	0.0%	3.41	0.0%	3.41	0.0%
Denmark	5.00	5.00	3.16	3.92	4.34	8.43	20.86	10.25	2.03	10.28	11.38	10.70	6.50	12.70	41.40	22.73	18.23	16.24	0.00	34.47	3.3%	213.15	1.9%	196.91	1.8%	
EC/EU	15.87	52.72	47.60	58.77	52.72	73.62	11.31	14.19	25.52	9.44	34.79	39.55	76.19	12.29	139.42	173.08	99.49	108.64	0.00	208.13	19.7%	1045.20	9.2%	936.56	8.7%	
Estonia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.00	1.26	0.62	0.54	0.44	0.34	0.00	0.00	0.00	0.00	0.0%	3.49	0.0%	3.49	0.0%	
Finland	2.79	2.45	5.95	0.00	2.42	5.40	7.91	8.86	7.82	9.90	11.10	13.30	12.35	9.98	11.29	13.02	11.64	0.00	0.00	11.64	1.1%	136.18	1.2%	136.18	1.3%	
France	0.00	0.00	0.00	0.00	0.00	0.00	5.13	5.72	5.56	0.00	5.17	5.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	27.09	0.2%	27.09	0.3%	
Germany	10.07	11.44	15.94	1.23	20.47	55.99	74.00	50.85	64.52	78.40	78.16	55.01	75.26	0.00	76.38	167.50	0.00	0.00	73.51	73.51	7.0%	908.74	8.0%	835.23	7.7%	
India	0.20	0.20	0.00	0.40	0.20	0.20	0.19	0.20	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.01	0.0%	1.81	0.0%	1.79	0.0%	
Iran, Islamic Rep	0.00	0.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.99	0.0%	0.99	0.0%	
Ireland	1.00	1.70	1.81	0.61	1.28	1.46	1.58	2.78	2.54	1.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	16.12	0.1%	16.12	0.1%	
Italy	17.00	0.00	6.54	0.00	9.22	8.80	34.07	4.10	3.89	10.70	3.89	3.60	17.69	8.77	13.97	11.82	0.00	11.76	2.94	14.70	1.4%	168.77	1.5%	154.07	1.4%	
Japan	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	138.00	110.00	70.00	60.14	63.65	12.23	2.32	0.00	0.00	2.32	0.2%	481.35	4.2%	481.35	4.5%	
Korea, Republic	3.67	2.00	0.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	5.00	0.5%	21.00	0.2%	21.00	0.2%	
Kuwait	5.00	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	15.00	0.1%	15.00	0.1%	
Luxembourg	1.00	0.00	0.00	0.61	1.56	1.07	1.14	1.14	1.11	0.97	0.00	0.67	0.48	0.30	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	10.04	0.1%	10.04	0.1%	
Netherlands	33.67	41.15	46.41	29.66	50.81	39.76	39.46	41.90	32.66	32.57	32.48	23.78	24.91	22.23	22.15	23.52	0.00	23.52	0.00	23.52	2.2%	560.66	4.9%	537.13	5.0%	
New Zealand	0.00	0.00	0.00	0.00	0.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.63	0.0%	0.63	0.0%	
Norway	6.82	29.63	9.91	22.54	23.22	30.98	31.47	38.36	47.80	48.57	55.11	51.24	39.13	27.79	19.23	26.90	0.00	0.00	36.82	36.82	3.5%	545.53	4.8%	508.72	4.7%	
Poland	0.00	0.00	0.00	0.00	0.29	0.27	1.17	1.20	1.00	1.40	1.26	0.59	0.00	0.61	0.49	0.27	0.00	0.00	0.27	0.27	0.0%	8.82	0.1%	8.54	0.1%	
Portugal	0.00	0.46	0.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	1.18	0.0%	1.18	0.0%	
Russian Federati	0.00	0.00	0.00	0.00	0.00	0.00	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	4.00	0.0%	4.00	0.0%	
Saudi Arabia	10.00	5.00	5.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	25.00	0.2%	25.00	0.2%	
Spain	0.00	0.00	0.00	0.00	0.00	22.04	0.00	35.22	27.59	6.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	91.50	0.8%	91.50	0.8%	
Sweden	3.10	5.98	25.90	12.84	14.68	20.18	18.35	25.35	32.64	28.59	31.49	39.98	32.12	0.00	65.54	41.63	52.07	0.00	0.00	52.07	4.9%	450.45	3.9%	450.45	4.2%	
Switzerland	0.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.90	2.54	3.10	2.50	0.00	0.00	2.50	0.2%	12.72	0.1%	12.72	0.1%	
Turkey	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.50	0.0%	0.50	0.0%	
UNDP	0.00	2.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	2.41	0.0%	2.41	0.0%	
United Kingdom	15.08	47.10	103.06	131.47	128.49	151.05	162.54	99.05	23.72	132.96	136.02	130.41	132.86	127.81	149.91	124.16	89.03	39.57	0.00	128.61	12.2%	1924.30	16.9%	1884.72	17.5%	
United States	38.00	20.00	89.59	62.00	73.90	0.00	159.50	264.00	265.00	400.00	371.24	218.59	443.47	275.95	261.03	185.40	100.00	0.00	300.00	400.00	38.0%	3527.68	30.9%	3227.68	29.9%	
TOTAL	186.43	286.46	378.70	404.05	453.92	634.80	626.82	657.29	610.44	933.51	942.20	791.00	1027.64	651.50	917.92	853.05	440.62	199.75	413.54	1053.92	100.0%	11409.65	100.0%	10796.36	100.0%	

Table 6 - Expressed Donor Preference by Projects

Preference Paid-in, Indicated (US\$ million) September 22, 2018

Donor	Curr	Program	SY1381 Paid-in US\$	SY1382 Paid-in US\$	SY1383 Paid-in US\$	SY1384 Paid-in US\$	SY1385 Paid-in US\$	SY1386 Paid-in US\$	SY1387 Paid-in US\$	SY1388 Paid-in US\$	SY1389 Paid-in US\$	SY1390 Paid-in US\$	FY1391 Paid-in US\$	FY1392 Paid-in US\$	FY1393 Paid-in US\$	FY1394 Paid-in US\$	FY1395 Paid-in US\$	FY1396 Paid-in US\$	FY 1397				FY 1381-97				
																			Pledged		Paid-in		Total FY1397	Expressed Preference	Of which Paid-in		
																			Own Curr.	US\$ Est.	Own Curr.	US\$					
United States	JSD	AFGHANISTAN SEHATMANDI PROJECT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34.60	34.60	0.00	0.00	34.60	34.60	0.00	
		Total AFGHANISTAN SEHATMANDI PROJECT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34.60	34.60	0.00	0.00	34.60	34.60	0.00	
Australia	AUD	AHP (Ad Hoc Payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.74	0.00	0.00	1.58	0.00	0.00	0.00	0.00	0.00	0.00	18.32	18.32	0.00
Canada	CAD	AHP (Ad Hoc Payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.11	8.11	0.00
EC/EU	EUR	AHP (Ad Hoc Payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	92.60	54.79	64.44	16.36	19.70	84.15	176.75	112.31	0.00	
Italy	EUR	AHP (Ad Hoc Payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.19	1.19	0.00
United Kingdom	GBP	AHP (Ad Hoc Payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66.43	66.43	0.00
Norway	NOK	AHP (Ad Hoc Payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.94	4.94	0.00
United States	JSD	AHP (Ad Hoc Payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105.00	128.00	180.66	6.25	0.00	0.00	100.00	100.00	100.00	519.91	519.91	0.00		
		Total AHP (Ad Hoc Payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188.18	142.24	180.66	100.43	54.79	64.44	116.36	119.70	184.15	795.66	731.22	0.00		
Norway	NOK	ARTF Higher Education Development Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.10	2.32	20.20	2.45	0.00	0.00	2.45	8.87	6.42	0.00	
United States	JSD	ARTF Higher Education Development Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.00	5.00	0.00	0.00	0.00	0.00	0.00	22.00	22.00	0.00	
		Total ARTF Higher Education Development Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.10	7.32	20.00	2.45	0.00	0.00	2.45	30.87	28.42	0.00	
United Kingdom	GBP	ARTF Research and Analysis Program (BETF)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.65	0.00	0.00	0.00	0.00	0.00	0.65	0.65	0.00	
United States	JSD	ARTF Research and Analysis Program (BETF)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.12	0.00	0.00	0.00	0.00	0.00	0.00	0.12	0.12	0.00	
		Total ARTF Research and Analysis Program (BETF)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.12	0.65	0.00	0.00	0.00	0.00	0.00	0.00	0.77	0.77	0.00
Czech Republic	CZK	Afghanistan Agricultural Inputs Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.22	0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.62	0.62	0.00	
		Total Afghanistan Agricultural Inputs Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.22	0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.62	0.62	0.00	
United States	USD	Afghanistan Resource Corridors Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.00	4.00	0.00	
		Total Afghanistan Resource Corridors Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.00	4.00	0.00	
Japan	USD	Afghanistan Rural Access Project (ARAP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	15.00	0.00	
		Total Afghanistan Rural Access Project (ARAP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	15.00	0.00	
EC/EU	EUR	Afghanistan Rural Enterprise Development Project (AREDP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.35	1.80	1.73	0.00	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.66	8.66	0.00
Finland	EUR	Afghanistan Rural Enterprise Development Project (AREDP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.47	2.77	3.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.57	8.57	0.00	
United Kingdom	GBP	Afghanistan Rural Enterprise Development Project (AREDP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.10	13.10	0.00	
Sweden	SEK	Afghanistan Rural Enterprise Development Project (AREDP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.98	2.86	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.83	8.83	0.00	
		Total Afghanistan Rural Enterprise Development Project (AREDP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.43	7.14	7.50	3.32	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.17	39.17	0.00	
EC/EU	EUR	Capacity Building for Results Facility Project (CBR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.70	0.00	10.82	0.00	0.00	9.33	24.88	29.26	0.00	0.00	29.26	75.10	45.84	0.00	
Italy	EUR	Capacity Building for Results Facility Project (CBR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.30	1.30	0.00	
Japan	USD	Capacity Building for Results Facility Project (CBR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00	60.00	0.00	
United States	JSD	Capacity Building for Results Facility Project (CBR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00	5.00	0.00	
		Total Capacity Building for Results Facility Project (CBR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.30	65.70	20.00	15.82	0.00	0.00	9.33	24.88	29.26	0.00	0.00	29.26	141.40	112.14	0.00	
Denmark	DKK	Citizens' Charter Afghanistan Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00	4.73	30.00	4.83	9.56	9.56	4.83	0.00	
EC/EU	EUR	Citizens' Charter Afghanistan Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.82	13.90	15.00	18.65	32.56	32.56	18.65	0.00	
Finland	EUR	Citizens' Charter Afghanistan Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.26	0.00	0.00	2.50	2.91	6.16	6.16	2.91	0.00	
Germany	EUR	Citizens' Charter Afghanistan Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68.18	30.00	35.29	0.00	0.00	35.29	103.47	68.18	0.00	
Italy	EUR	Citizens' Charter Afghanistan Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.50	2.94	0.00	0.00	2.94	2.94	0.00	0.00		
Sweden	SEK	Citizens' Charter Afghanistan Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.43	0.00	0.00	0.00	0.00	9.43	9.43	0.00		
United States	JSD	Citizens' Charter Afghanistan Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34.31	34.31	0.00	0.00					

Table 8 - Status and Ratings of Active and Disbursing ARTF Investment Projects**(Amounts in US\$ million) as of September 22, 2018**

Projects	Approved Grant Amount	Amount Disbursed	Amount Available	Start Date	Closing Date	Current Grant Objectives rating	Current Implementation Rating
Second Public Financial Management Reform Project - TF010024	107.00	107.00	0.00	09-Aug-11	31-Dec-17	S	S
Capacity Building for Results Facility Project (CBR) - TF011447	100.00	77.01	22.99	21-Jan-12	31-Dec-18	MS	MS
Irrigation Restoration and Development Project - TF012029	118.40	53.62	64.78	14-Mar-12	31-Dec-20	MS	MS
Justice Service Delivery Project - TF012533	24.22	24.22	0.00	31-May-12	30-Nov-17	MS	MS
Afghanistan Rural Access Project (ARAP) - TF013093	312.00	206.17	105.83	15-Sep-12	15-Mar-20	S	S
National Horticulture and Livestock Project - TF013820	190.00	128.22	61.78	22-Dec-12	31-Dec-20	S	S
Afghanistan Resource Corridors Project - TF014845	3.09	3.09	0.00	29-May-13	30-Jun-18	S	S
Afghanistan Agricultural Inputs Project - TF015003	67.25	33.24	34.01	30-Jun-13	30-Jun-19	MU	MU
System Enhancement for Health in Transition Project (SEHAT) - TF015005	480.00	459.80	20.20	06-Oct-13	30-Jun-18	MS	MS
Non Formal Approach to Training, Education and Jobs in Afgha - TF016354	15.00	6.01	8.99	11-Apr-14	30-Dec-18	MU	MU
CASA-1000 Community Support Project - TF017012	40.00	0.30	39.70	11-Apr-14	30-Jun-22	MS	S
Kabul Municipal Development Program (KMMP) - TF017016	110.00	65.00	45.00	11-Apr-14	31-Dec-19	S	MS
Kabul Urban Transport Efficiency Improvement Project (KUTEI) - TF017061	90.50	61.26	29.24	11-Apr-14	31-Dec-19	S	MS
Power System Development Project - TF093513	75.00	59.05	15.95	19-Mar-09	31-May-17	MS	MS
Second Education Quality Improvement Project - TF093962	408.00	386.95	21.05	14-Apr-09	31-Dec-17	MS	MU
Third Emergency National Solidarity Project - TF098459	1104.64	1104.64	0.00	24-Jan-11	31-Mar-17	S	S
On-Farm Water Management Project (OFWM) - TF099074	70.00	53.96	16.04	16-Mar-11	31-Dec-19	S	S
Higher Education Development Project - TF0A0730	50.00	19.22	30.78	15-Sep-15	31-Dec-20	S	S
Afghanistan Naghlu Hydropower Rehabilitation Project - TF0A1691	83.00	13.84	69.16	19-Jan-16	30-Sep-22	S	S
Afghanistan DABS Planning and Capacity Support Project - TF0A2026	6.00	1.21	4.79	07-Mar-16	31-Jul-20	S	MS
Afghanistan Technical Assistance Facility - TF0A2839	5.00	1.28	3.72	18-Jul-16	30-Jun-20	S	S
Project Preparation Grant - Digital CASA Afghanistan Project - TF0A2907	5.00	0.56	4.44	09-Sep-16	31-Dec-18	S	S
Support to the Afghanistan Independent Land Authority - TF0A1898	4.95	1.70	3.25	09-Sep-16	30-Jun-19	S	S
Urban Development Support Program (UDSP) - TF0A3425	0.12	0.12	0.00	07-Nov-16	21-Sep-17	S	S
AREDP Additional Financing - TF0A3502	9.70	9.60	0.10	07-Nov-16	30-Jun-18	S	S
Citizens' Charter Afghanistan Project - TF0A3827	244.30	156.38	87.92	27-Oct-16	31-Oct-20	S	S
Afghanistan Extractives for Development - PPG - TF0A4809	7.30	4.02	3.28	30-May-17	30-Apr-19	S	S
WEE-NPP PPG - TF0A5400	5.00	0.30	4.70	12-Jul-17	31-Jul-20	S	S
Mazar-e-Sharif Gas-to-Power Project - PPG	6.50	1.00	5.50	10-Sep-17	30-Apr-19	S	S
Fiscal Performance Improvement Support Project	75.00	3.00	72.00	01-Jan-18	28-Apr-23	S	S
Afghanistan Sehatmandi Project	130.00	3.40	126.60	28-Mar-18	30-Jun-21	S	S
EQRA PPG	3.43	0.91	2.52	11-Jul-18	31-Dec-18	S	S
Public-Private Partnerships and Public Investment Advisory - TF0A7087	30.00	0.00	30.00	30-Jul-18	28-Jun-23	S	S
	3980.40	3046.10	934.30				

Note: Some of the projects have formally closed but still appear as active in table 7 and 8 pending final reconciliation of accounts.

Table 9 – ARTF Projected Transfers (Cash outflow)**(Amounts in US\$ million)**

Transfers to specific child trust fund accounts during September - November 2018	533.50
Placing Labour Abroad Connecting to Employment Domestically (PLACED): PPG	1.50
Education Quality Reform in Afghanistan (EQRA)	100.00
Women's Economic Empowerment Rural Development Program (WEE-RDP)	75.00
Higher Education Development Project (HEDP) - AF	5.00
Recurrent Cost Window	42.00
Fiscal Stability Facility Project (FSF)	100.00
Incentive Program DPG	210.00

Undisbursed Balances of Individual Projects as of September 22, 2018

