



AFGHANISTAN RECONSTRUCTION TRUST FUND (ARTF)
Administrator's Report on Financial Status
As of August 22, 2018, (end of 8th month of FY1397)

1. Donor contributions for FY1397.

Total donor indicated¹ and actual (paid-in) contributions for the core ARTF for FY1397 amount to US\$457.40 million, of which US\$274.24 million (60%) are without preference and US\$183.16 million (40%) are preferenced. In addition, US\$184.30 million has been intended in funding under the Ad Hoc Payments (AHP) facility. Table 1 reflects total donor indicated contributions and paid-in amounts, including AHP.

Table 1: ARTF Contributions for FY1397, as of August 22, 2018 (in US\$ million)

Main Donors	Total Indications/Contributions	of which without Preference	Preference towards AHP	% of total Indications	paid-in	of which paid-in for AHP	% of total paid-in
EC/EU	206.56	0.00	83.21	32%	99.49	19.70	26%
United Kingdom	127.71	127.70	0.00	20%	89.03	0.00	23%
United States	100.00	0.00	100.00	16%	100.00	100.00	26%
Sweden	52.35	52.35	0.00	8%	0.00	0.00	0%
Canada	36.28	9.67	0.00	6%	36.28	0.00	9%
Denmark	35.32	13.40	1.09	6%	18.23	0.00	5%
Australia	24.06	24.06	0.00	4%	24.06	0.00	6%
Netherlands	23.18	23.18	0.00	4%	0.00	0.00	0%
Italy	14.49	11.59	0.00	2%	0.00	0.00	0%
Finland	11.64	5.82	0.00	2%	11.64	0.00	3%
Others	10.11	6.45	0.00	2%	4.83	0.00	1%
Total	641.70	274.24	184.30	100%	383.55	119.70	100%

2. Consolidated ARTF Sources and Uses of Funds for FY1397

Table 2 presents sources and uses of funds for FY1397 on a consolidated basis as of August 22, 2018. The sources of funds are net donor contributions, investment income less administration fees and the cash balance carried forward from FY1396.

As of August 22, 2018, the cash balance stood at US\$1,253.88 million comprising: (a) US\$28.21 million in the Recurrent Cost Trust Fund (excluding US\$50 million in the designated Account); (b) combined undisbursed balance of the ARTF active investment portfolio of US\$855.23 million; (c) US\$0.47 million combined undisbursed balance of the Research and Analysis Program; (d) US\$17.09 million reserved for the Monitoring and Supervisory Agents and (e) US\$2 million reserved for the ASIST window, leaving a net unallocated cash balance of US\$300.88 million.

¹ Contributions are recorded as INDICATED when written notification is received from the ARTF partners indicating intent to contribute a specified amount.

Table 4 – Afghanistan Reconstruction Trust Fund
ARTF 2018-2020 Financing Program: Pledges and Contributions
August 22, 2018

ARTF PARTNER	CORE-ARTF ¹									AD HOC PAYMENTS ²		
	PLEDGES ³ (USD million)				CONTRIBUTIONS (USD million)					(USD million)		
	2018-20	2018	2019	2020	PAID-IN ⁴				BALANCE ⁶	PLEDGES	PAID-IN	
	2018-20	2018	2019	2020	2015-17 ⁷	2018	2019	2020	INDICATED ⁵	2018-20	2018-20	2018-20
UNITED STATES-USAID	900.0	300.0	300.0	300.0	0.0				0.0	900.0		100.0
EU-EC	400.0	122.0	148.0	130.0	79.8	79.8			43.6	276.7	169.0	19.7
UNITED KINGDOM-DFID	373.7	130.3	130.3	113.0	89.0	89.0			38.7	246.0		
GERMANY	184.0	92.0	92.0		0.0				0.0	184.0		
SWEDEN	168.0	56.0	56.0	56.0	0.0				52.4	115.7		
CANADA	130.3	36.3	43.1	51.0	36.3	36.3			0.0	94.1		
NORWAY	73.2	24.4	24.4	24.4	0.0				0.0	73.2		
AUSTRALIA	61.2	19.2	21.0	21.0	24.1	24.1			0.0	37.1		
NETHERLANDS	68.4	22.8	22.8	22.8	0.0				23.2	45.2		
DENMARK	46.0	36.2	4.9	4.9	18.2	18.2			16.0	11.8	1.2	
FINLAND	34.6	11.6	11.5	11.5	11.6	11.6			0.0	23.0		
ITALY	37.7	14.7	11.5	11.5	0.0				14.5	23.2		
SWITZERLAND	9.0	2.4	3.3	3.3	2.5	2.5			0.0	6.5		
REPUBLIC OF KOREA	5.0	5.0			0.0				5.0	0.0		
JAPAN	2.3	2.3			2.3	2.3			0.0	0.0		
ESTONIA	0.9	0.3	0.3	0.3	0.0				0.0	0.9		
POLAND	0.3	0.3			0.0				0.3	0.0		
CZECH REPUBLIC	0.0				0.0				0.0	0.0		
LUXEMBOURG	0.0				0.0				0.0	0.0		
TOTAL	2,494.6	875.8	869.2	749.7	263.9	263.9	0.0	0.0	193.5	2,037.2	170.2	119.7

NOTES:

¹CORE-ARTF refers to the pool of funds available for programming by the ARTF (as a multi-donor trust fund), for which the World Bank assumes a trustee responsibility.

²AD HOC PAYMENTS refer to the funding mechanism (under the ARTF) through which partners may channel on-budget funds to GoIRA as part of a bilateral agreement.

³Indicative PLEDGES made at the time the 2018-2020 Financing Program is finalized, updated in some instances based on more recent communications.

⁴Contributions are recorded as PAID-IN when the funds have been transferred to the ARTF, converted into USD from original currency.

⁵Contributions are recorded as INDICATED when written notification is received from the ARTF partner indicating intent to contribute a specified amount.

⁶The BALANCE remaining from the initial indicative pledge, after the paid-in and indicated contributions are taken into account.

⁷For some donors, the difference between the USD equivalent amount pledged at the start of the FS and the actual paid-in contribution is due to the exchange rate fluctuation.

TF0A2183 - AFG: Navigating Risk and Uncertainty PA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.40	0.43	-0.05	0.68	-0.05	0.19	1.30	1.30	0.00	0.00	100%		
TF0A2198 - Education and Skills Programmatic ASA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.42	0.02	0.00	0.33	0.00	0.07	0.42	0.42	0.00	0.00	100%	
TF0A2199 - Economic Empowerment in Afghanistan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.10	0.00	0.05	0.00	0.00	0.15	0.15	0.00	0.00	100%		
TF0A2262 - Afghanistan Corporate Governance of State-Owned Enterprises (SOE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.02	-0.03	0.00	0.00	0.00	0.02	0.02	0.00	0.00	100%		
TF0A2263 - Afghanistan: Trade and regional integration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.19	0.00	0.06	0.00	0.00	0.25	0.25	0.00	0.00	100%		
TF0A2264 - Afghanistan: Optimizing Health Service Delivery Choices	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.30	0.07	-0.02	0.20	0.00	0.00	0.28	0.28	0.00	0.00	100%		
TF0A2265 - Review and Rethink Transport Infrastructure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.00	-0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-		
TF0A2347 - Afghanistan Financial Sector Regulatory and Governance Diagnostics	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.15	0.00	0.09	-0.01	0.00	0.24	0.24	0.00	0.00	100%		
TF0A2416 - Afghanistan Agribusiness Study	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.12	-0.01	0.07	0.00	0.00	0.19	0.19	0.00	0.00	100%		
TF0A3799 - Poverty Monitoring in Afghanistan: Remote sensing for poverty predication	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.15	0.09	0.00	0.08	0.24	0.17	0.00	0.07	73%		
TF0A3810 - Supporting Afghanistan's Displaced Population	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.01	0.00	0.19	0.00	0.00	0.20	0.20	0.00	0.00	98%		
TF0A6128 - FPIP Advisory Facility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	-0.05	0.34	0.45	0.35	0.02	0.10	77%		
TF0A6864 - FPIP Implementation: SOE and Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.05	0.05	0.01	0.00	99%		
TF0A7086 - ARTF Research and Analysis Program for Afghanistan Health Pr	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.02	0.02	0.02	0.00	0.00	99%		
TF0A8010 - 2017 ARTF External Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.28	0.00	0.26	0.00	0.00	0.26	0%		
Subtotal Research and Analysis Program [6]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.00	4.74	1.51	0.82	3.01	0.22	0.94	5.93	5.46	0.03	0.47	92%	
TOTAL COMMIT & DISB. [1+2+3+4+5]	161.84	116.22	260.73	247.04	348.44	296.07	457.54	339.37	416.28	468.88	600.14	521.46	643.14	564.03	512.49	469.98	635.19	559.42	650.63	505.09	705.26	492.25	779.61	693.16	1206.17	1003.99	815.64	838.24	772.63	886.73	880.43	944.82	533.91	532.30	10382.09	9479.09	25.90	903.00	91%

Note: * Includes US \$50 million Special Account advance plus adjustment for any timing difference.

Table 8 - Status and Ratings of Active and Disbursing ARTF Investment Projects**(Amounts in US\$ million) as of August 22, 2018**

Projects	Approved Grant Amount	Amount Disbursed	Amount Available	Start Date	Closing Date	Current Grant Objectives rating	Current Implementation Rating
Second Public Financial Management Reform Project - TF010024	107.00	107.00	0.00	09-Aug-11	31-Dec-17	S	S
Capacity Building for Results Facility Project (CBR) - TF011447	100.00	62.09	37.91	21-Jan-12	31-Dec-18	MS	MS
Irrigation Restoration and Development Project - TF012029	118.40	43.25	75.15	14-Mar-12	31-Dec-20	MS	MS
Justice Service Delivery Project - TF012533	24.22	24.22	0.00	31-May-12	30-Nov-17	MS	MS
Afghanistan Rural Access Project (ARAP) - TF013093	312.00	206.17	105.83	15-Sep-12	15-Mar-20	S	S
National Horticulture and Livestock Project - TF013820	190.00	128.22	61.78	22-Dec-12	31-Dec-20	S	S
Afghanistan Resource Corridors Project - TF014845	3.09	3.09	0.00	29-May-13	30-Jun-18	S	S
Afghanistan Agricultural Inputs Project - TF015003	67.25	33.24	34.01	30-Jun-13	30-Jun-19	MU	MU
System Enhancement for Health in Transition Project (SEHAT) - TF015005	480.00	459.80	20.20	06-Oct-13	30-Jun-18	MS	MS
Non Formal Approach to Training, Education and Jobs in Afgha - TF016354	15.00	6.01	8.99	11-Apr-14	30-Dec-18	MU	MU
CASA-1000 Community Support Project - TF017012	40.00	0.30	39.70	11-Apr-14	30-Jun-22	MS	S
Kabul Municipal Development Program (KMMP) - TF017016	110.00	58.14	51.86	11-Apr-14	31-Dec-19	S	MS
Kabul Urban Transport Efficiency Improvement Project (KUTEI) - TF017061	90.50	61.26	29.24	11-Apr-14	31-Dec-19	S	MS
Power System Development Project - TF093513	75.00	59.05	15.95	19-Mar-09	31-May-17	MS	MS
Second Education Quality Improvement Project - TF093962	408.00	386.96	21.04	14-Apr-09	31-Dec-17	MS	MU
Third Emergency National Solidarity Project - TF098459	1104.64	1104.64	0.00	24-Jan-11	31-Mar-17	S	S
On-Farm Water Management Project (OFWM) - TF099074	70.00	53.22	16.78	16-Mar-11	31-Dec-19	S	S
Higher Education Development Project - TF0A0730	50.00	19.22	30.78	15-Sep-15	31-Dec-20	S	S
Afghanistan Naghlu Hydropower Rehabilitation Project - TF0A1691	83.00	13.84	69.16	19-Jan-16	30-Sep-22	S	S
Afghanistan DABS Planning and Capacity Support Project - TF0A2026	6.00	1.21	4.79	07-Mar-16	31-Jul-20	S	MS
Afghanistan Technical Assistance Facility - TF0A2839	5.00	1.28	3.72	18-Jul-16	30-Jun-20	S	S
Project Preparation Grant - Digital CASA Afghanistan Project - TF0A2907	5.00	0.56	4.44	09-Sep-16	31-Dec-18	S	S
Support to the Afghanistan Independent Land Authority - TF0A1898	4.95	1.70	3.25	09-Sep-16	30-Jun-19	S	S
Urban Development Support Program (UDSP) - TF0A3425	0.12	0.12	0.00	07-Nov-16	21-Sep-17	S	S
AREDP Additional Financing - TF0A3502	9.70	9.60	0.10	07-Nov-16	30-Jun-18	S	S
Citizens' Charter Afghanistan Project - TF0A3827	144.30	142.64	1.66	27-Oct-16	31-Oct-20	S	S
Afghanistan Extractives for Development - PPG - TF0A4809	7.30	4.02	3.28	30-May-17	30-Apr-19	S	S
WEE-NPP PPG - TF0A5400	5.00	0.30	4.70	12-Jul-17	31-Jul-20	S	S
Mazar-e-Sharif Gas-to-Power Project - PPG	6.50	1.00	5.50	10-Sep-17	30-Apr-19	S	S
Fiscal Performance Improvement Support Project	75.00	3.00	72.00	01-Jan-18	28-Apr-23	S	S
Afghanistan Sehatmandi Project	130.00	0.00	130.00	28-Mar-18	30-Jun-21	S	S
EQRA PPG	3.43	0.00	3.43	11-Jul-18	31-Dec-18	S	S
	3850.40	2995.16	855.23				

Note: Some of the projects have formally closed but still appear as active in table 7 and 8 pending final reconciliation of accounts.

Table 9 – ARTF Projected Transfers (Cash outflow)**(Amounts in US\$ million)**

Transfers to specific child trust fund accounts during August - October 2018	315.50
Placing Labour Abroad Connecting to Employment Domestically (PLACED): PPG	1.50
Citizens' Charter Program - second tranche	100.00
PPP & Public Investment Advisory Project (PPIAP): transfer	30.00
Education Quality Reform in Afghanistan (EQRA)	100.00
Transfer to ASSIST Window	4.00
Women's Economic Empowerment Rural Development Program (WEE-RDP)	75.00
Higher Education Development Project (HEDP) - AF	5.00

Undisbursed Balances of Individual Projects as of August 22, 2018

