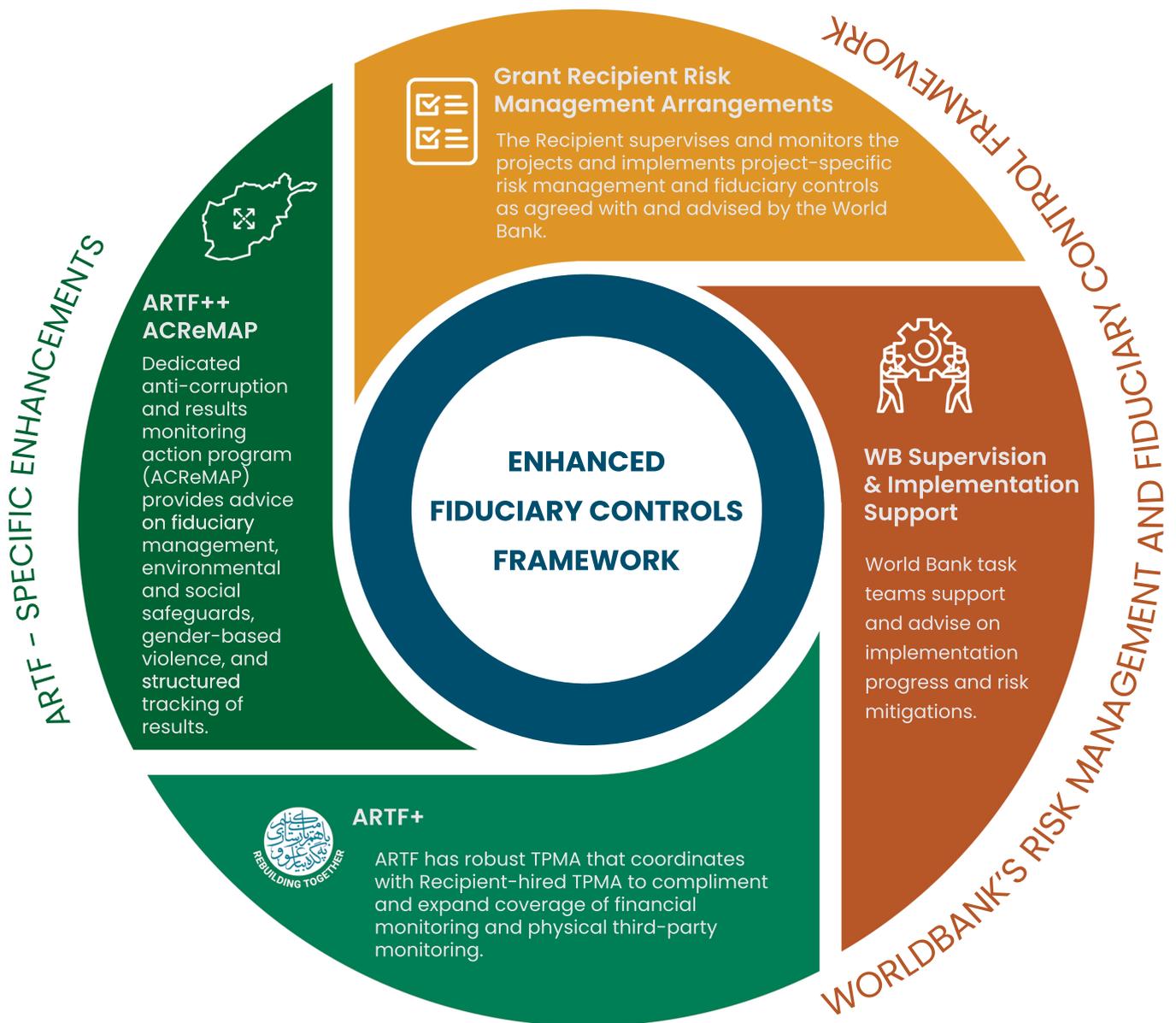




ARTF Afghanistan
Reconstruction
Trust Fund

Multi-layered Fiduciary Controls

Robust transparency and accountability mechanisms proactively support value for money in ARTF financing





Grant Recipient Risk Management Arrangements

- The Recipient carries out project activities in accordance with the provisions of the legal agreements and project operations manual
- The Recipient implements project-specific risk management and fiduciary controls agreed with the World Bank during appraisal and as detailed in the operations manual.
- The Recipient supervises and monitors the projects in accordance with its own policies and procedure, acceptable to the World Bank. It may include the Recipient employing a Third-Party Monitor (TPM) for physical and financing monitoring. The Recipient's institutional arrangements, appraised by the World Bank, apply for internal and external audit.



WB Supervision and implementation support

- The World Bank conducts quarterly implementation support missions to assess project performance, review risks, and advise on needed improvements. The mission correspondence and implementation status reports are shared with the ARTF donors.
- The World Bank keeps regular engagement with the Recipient between missions to discuss and resolve any pending and emerging issues.
- Engagement includes joint reviews of the financial reports and implementation progress to recommend documentation of expenditure and additional advances to the Recipient for project implementation.



ARTF – Third-Party Monitoring Agent (TPMA)

- Since January 2020, a TPMA has provided portfolio-wide financial monitoring, physical monitoring, a range of reporting and analysis services, and other services.
- The TPMA monitors the project implementation performance, expenditure eligibility, and compliance with various standards, including conditions for equal access for services and environmental and social standards commitment.
- The TPMA collects critical data, including the field-based gathering of relevant economic data, gender inclusion status in basic service delivery, and public financial management.
- For more information on the ARTF TPMA refer link <https://www.wb-artf.org/who-we-are/accountability/fiduciary-framework>



ARTF – Anti-Corruption and Results Monitoring Action Program (ACReMAP)

- Support and advise the Recipients in implementing safeguards to ground project controls in environmental and social standards.
- Support sector teams' engagements to design equal access for services especially women and girls and provide support on monitoring gender outcomes across the portfolio and results reporting to donors.
- Support engagement with the Recipients and Donors to jointly design and monitor the portfolio-wide risk management approach.

Even the strongest fiduciary controls cannot prevent fraud and corruption entirely. The WB Integrity Vice Presidency (INT), an independent unit within the World Bank Group, investigates and pursues sanctions related to allegations of fraud and corruption in World Bank Group-financed projects, including projects financed by WB-administered trust funds such as the ARTF. The WB provides [multiple channels](#), both attributable and anonymous, for reporting concerns about corruption.



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