



AFGHANISTAN RECONSTRUCTION TRUST FUND (ARTF)

Administrator's Report on Financial Status

As of June 21, 2023 (end of period 6 in FY1402)

1. Donor contributions for FY1402:

Table 1 presents the Contribution received in FY1402 until June 21, 2023.

DONORS	FY1402 PAID IN
Germany	84.19
Canada	33.06
Japan	10.00
Netherlands	9.55
TOTAL	136.79

2. Consolidated ARTF Sources and Uses of Funds for FY1402:

Table 2 presents sources and uses of funds for FY1402 on a consolidated basis as of June 21, 2023. The sources of funds are net donor contributions, investment income less administration fees and the cash balance carried forward from FY1401. As of June 21, 2023, the cash balance stood at US\$ 968.37 million comprising: (a) combined undisbursed balance of the ARTF active investment portfolio of US\$236.05 million; (b) US\$1.03 million combined undisbursed balance of the ASIST Window; and (c) US\$17.79 million reserved for the ACRMAP window, leaving a net unallocated cash balance of US\$ 713.50 million of which 209 million is committed. (Tranche 2: i) Health \$164 million ii) Food Security \$45 million and

Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, as of June 21, 2023)¹

	SY1381-1390 Total Actual	FY 1391 Total Actual	FY 1392 Total Actual	FY 1393 Total Actual	FY 1394 Total Actual	FY 1395 Total Actual	FY 1396 Total Actual	FY 1397 Total Actual	FY 1398 Total Actual	FY 1399 Total Actual	FY 1400 Total Actual	FY 1401 Total Actual	FY 1402 Total Actual
SOURCES OF FUNDS (A+B)													
A. Net Donors Contributions (A1-A2)	5186.07	928.69	779.93	1010.17	643.26	906.53	840.44	1011.63	789.28	718.16	244.08	55.23	154.78
A.1. Donors Contributions	5172.43	942.20	791.00	1027.64	651.50	917.92	853.05	1021.10	780.38	718.63	248.41	59.40	136.79
A.2. Admin fees minus Investment Income	-13.35	13.51	11.32	17.47	8.23	11.39	12.61	9.47	-8.90	0.46	8.32	4.17	-17.99
A.3. Refund of Ineligible Expenditure	0.29	0.00	0.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.00	0.00	0.00
B. Cash Carried-Over (=D previous year)		1148.49	1584.93	1671.70	1677.88	1482.90	1502.70	1398.32	1358.23	1480.74	1450.33	1259.75	970.51
USES OF FUNDS (C+D)													
C. Disbursements (C1+C2+C3+C4+C6+C7+C8)	4037.58	492.25	693.16	1003.99	838.24	886.73	944.82	1051.72	666.77	748.58	434.66	344.47	156.92
C.1 Recurrent window - Disbursed by DAB ¹	2397.32	225.00	256.10	419.56	435.69	469.86	457.46	385.07	9.53	66.06	0.00	0.00	0.00
Wages	1770.72	225.00	150.00	125.00	125.00	100.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00
O&M	500.43	0.00	32.00	33.90	33.60	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00
Other	22.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IP (Incentive Program)	103.80	0.00	74.10	113.70	93.60	244.20	235.68	225.83	0.00	0.00	0.00	0.00	0.00
AHP (Ad Hoc Payments)	0.00	0.00	0.00	146.96	183.49	125.66	146.78	159.24	9.53	16.06	0.00	0.00	0.00
C.2. Investment window	1588.04	256.86	424.39	570.36	394.69	401.98	476.25	555.94	345.23	445.98	135.15	328.69	150.89
C.3. Pass-through to LOTFA (UNDP Police)	21.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C.4. Fees to monitoring agent	30.58	10.39	12.67	14.08	7.86	13.37	8.10	9.40	9.45	7.13	0.00	0.00	0.00
C.5. Research and Analysis Program	0.00	0.00	0.00	0.00	0.00	1.51	3.01	1.09	0.04	0.00	0.00	0.00	0.00
C.6. ASIST Window	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.22	1.96	1.04	0.41	0.24	0.28
C.7. ACRReMAP Window ²	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.55	8.37	19.11	15.54	5.75
C.8. Recurrent Cost Window (FSF & IP DPG)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	300.00	220.00	0.00	0.00	0.00
C.9. Transfer out Window	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	280.00	0.00	0.00
D. Cash Balance (end-of-period) (A+B-C=D1+D2)	1148.49	1584.93	1671.70	1677.88	1482.90	1502.70	1398.32	1358.23	1480.74	1450.33	1259.75	970.51	968.37
D.1. Committed Cash Balance (end of period):	648.85	861.86	948.32	1152.50	1129.89	1015.79	951.40	999.21	724.87	902.68	887.36	246.59	254.87
to recurrent window special account	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	0.00	0.00	0.00	0.00
to recurrent window Trust Fund	50.00	50.00	115.90	265.44	151.75	51.88	84.42	11.35	1.82	0.00	0.00	0.00	0.00
undisbursed investment window balance	540.90	741.00	770.73	827.44	897.74	890.45	793.63	920.36	654.73	865.30	876.65	221.94	236.05
to Monitoring Agent	7.95	20.86	11.69	9.61	30.25	20.08	22.15	12.75	12.30	5.17	0.00	0.00	0.00
to Research and Analysis Program	0.00	0.00	0.00	0.00	0.15	3.38	1.19	0.31	0.00	0.00	0.00	0.00	0.00
to ASIST Window	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.94	3.33	3.13	1.00	1.11	1.03
to ACRReMAP Window	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	2.69	29.08	9.71	23.54	17.79
undisbursed Recurrent Cost window balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.2. Unallocated Cash Balance (end of period)	499.64	723.07	723.38	525.39	353.01	486.91	446.92	359.02	755.88	547.65	372.39	723.92	713.50

¹ US\$ 50 million was disbursed to the government under the Recurrent and Capital Cost Operation in 2002 but was reported in Table 2 of this report as advance provided to the government. With the closure of the Recurrent and Capital Cost Operation, we adjusted this entry and reported \$50 million as disbursed in 1399. With this adjustment, all commitment and disbursements to the Recurrent and Capital Cost operation are consolidated

² Disbursements under ACRReMAP window includes fees to monitoring agent (TPMA) from FY1399 onwards.

Table 3 (previously table 4): Actual Donor Contributions

Paid-in - US\$ million as of June 21, 2023

	Previous ARTF Financing			PFFP 2018-2020			FY 1400	FY 1401	FY 1402	FY 1381-1402
	SY 1381-1390	FY 1391-1393	FY 1394-1396	FY 1397	FY 1398	FY 1399				
Donor	Paid-in									
Australia	188.88	143.27	68.15	24.06	19.86	12.02	10.07	0.00	0.00	466.31
Bahrain	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
Belgium	8.03	5.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.13
Brazil	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20
Canada	556.13	56.59	114.76	77.81	49.08	0.00	35.56	0.00	33.06	922.98
Czechia	0.00	0.00	3.41	0.00	1.77	0.00	0.94	0.00	0.00	6.11
Denmark	73.27	28.59	76.82	33.98	31.54	14.98	21.23	0.00	0.00	280.42
EC/EU	361.75	150.53	324.79	141.25	94.59	80.02	18.20	0.00	0.00	1171.12
Estonia	0.29	1.89	1.31	0.00	1.01	0.00	0.49	0.00	0.00	4.99
Finland	53.50	36.75	34.29	11.64	13.78	10.98	12.10	0.00	0.00	173.03
France	16.41	10.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.09
Germany	382.92	208.43	243.89	71.29	88.36	0.00	115.74	0.00	84.19	1194.81
India	1.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.79
Iran, Islamic Republic of	0.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.99
Ireland	16.12	0.00	0.00	0.00	0.00	0.00	0.61	0.00	0.00	16.74
Italy	94.33	25.17	34.56	11.36	2.85	11.83	15.16	0.00	0.00	195.27
Japan	25.00	318.00	136.03	2.32	2.23	1.44	12.50	0.00	10.00	507.53
Korea, Republic of	6.00	10.00	0.00	5.00	7.00	3.00	0.00	0.00	0.00	31.00
Kuwait	15.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00
Luxembourg	8.59	1.15	0.30	0.00	0.00	0.00	0.00	0.00	0.00	10.04
Netherlands	388.05	81.18	67.90	22.72	22.49	23.83	0.00	0.00	9.55	615.72
New Zealand	0.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.63
Norway	289.31	145.48	73.93	35.23	26.25	32.11	0.00	5.68	0.00	607.99
Poland	5.33	1.85	1.36	0.26	0.00	0.24	0.54	0.00	0.00	9.58
Portugal	1.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.18
Russian Federation	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.00
Saudi Arabia	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Spain	91.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	91.50
Sweden	187.62	103.59	107.17	52.07	49.92	48.54	3.06	0.00	0.00	551.97
Switzerland	0.67	0.00	9.54	4.81	1.01	3.40	2.21	0.00	0.00	21.64
Turkiye	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
UNDP	2.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.41
United Kingdom	994.52	399.29	401.88	127.30	128.65	116.23	0.00	0.00	0.00	2167.87
United States	1371.99	1033.30	722.38	400.00	240.00	360.00	0.00	53.72	0.00	4181.40
TOTAL	5172.43	2760.84	2422.47	1021.10	780.38	718.63	248.41	59.40	136.79	13320.45

Table 5 - Status and Ratings of Active and Disbursing ARTF Investment Projects

(Amounts in US\$ million) As of June 21, 2023

Projects	Approved Grant Amount	Amount Disbursed	Amount Available	Start Date	Closing Date	Current Grant Objectives rating	Current Implementation Rating
TF0B8537 - Afghanistan Community Resilience and Livelihoods Project	265.00	100.00	165.00	29-Apr-22	30-Apr-24	MS	MS
TF0B8720 - Afghanistan Emergency Food Security Project	150.00	150.00	-	2-Jun-22	28-Jun-24	S	S
TF0B8512 - Afghanistan Health Emergency Response (HER) Project-ARTF	150.00	150.00	-	24-May-22	30-Jun-24	MS	MS
TF0B9025 - Afghanistan NGO/CSO Capacity Support Project	20.00	7.70	12.30	28-Jun-22	30-Jun-24	S	S
TF0B9497 - Afghanistan Reconstruction Trust Fund (ARTF) - Education Emergency Response in Afghanistan (EERA)	100.00	50.00	50.00	19-Sep-22	31-Mar-25	S	S
TOTAL - Active Investment Window Projects	685.00	457.70	227.30				