AFGHANISTAN RESILIENCE TRUST FUND (ARTF)

Administrator's Report on Financial Status

As of September 30, 2026



Executive Summary

The monthly financial report summarizes ARTF donor contributions, fund usage, commitments, disbursements, and investment project ratings.

As of 30th of September 2026, the ARTF received US$36.85 million in donor contributions in the calendar year (CY) 2026 thanks to donations from Germany, Switzerland, Japan and Norway.

As of 30th of September 2026, a total of US$62.89 million has been disbursed, resulting in a remaining cash balance of US$219.1 million. The cash balance consists of: (a) a combined undisbursed balance of US$108.50 million for the ARTF active investment portfolio; (b) a combined undisbursed balance of US$1.68 million for the Advisory Services, Implementation Support, and Technical Assistance (ASIST) Window; and (c) US$11.99 million reserved for the Anti-Corruption and Results Monitoring Action Plan (ACReMAP) Window. After these allocations, the net unallocated cash balance stands at US$ 96.97 million.

1. Donor contributions for CY2026:

Table 1 presents the donor contributions received during CY2026 until September 2026.

Table 1: ARTF Donor Contributions during CY2026 (US$ million)

Donors	CY2026 PAID IN	Due in CY2026 (estimates)
Germany	27.64	
Switzerland	4.52	
Norway	2.61	
Japan	2.08	
Denmark		5.57
TOTAL	**36.85**	**5.57**

2. Consolidated ARTF Sources and Uses of Funds for CY2026:

Table 2 presents sources and uses of funds for CY2026 on a consolidated basis as of September 2026. The sources of funds comprise donor contributions, investment income less administration fees and the cash balance carried forward from CY2024.

Table 2: ARTF Consolidated Sources and Uses of Funds[1]

As of September 30, 2026 (US$ million)

SOURCES AND USES OF FUNDS	CY2021	CY2022	CY2023	CY2024	CY2025	CY2026
SOURCES OF FUNDS (A+B)						
A. Net Donors Contributions (A1+A2+A3)	**169.97**	**139.39**	**180.86**	**165.31**	**97.22**	**40.6**
A1. Donors Contributions	174.05	133.66	144.51	144.28	82.81	36.85
A2. Investment Income minus Admin fees	-8.08	5.72	36.36	21.03	14.41	3.75
A3. Refund of Ineligible Expenditure	4.00	0.00	0.00	0.00	0.00	0.00
B. Cash Carried Over (=D previous year)	**1508.49**	**1248.82**	**1041.03**	**674.69**	**445.48**	**241.37**
USES OF FUNDS (C+D)						
C. Disbursements (C1+C2+C3+C4+C5)	**429.64**	**347.18**	**547.19**	**394.53**	**301.34**	**62.89**
C1. Investment Window	132.49	328.69	537.54	383.38	211.36	47.5
C2. ASIST Window	0.41	0.22	1.01	1.21	1.13	0.69
C3. ACReMAP Window[3]	16.74	18.72	8.65	11.62	12.56	6.99
C4. Transfer out Window	280.00	0.00	0.00	-1.68	0.00	-
C5. Refunds	0	0	0	0	76.29	7.71
D. Cash Balance (end-of-period) (A+B-C=D1+D2)	**1248.82**	**1041.03**	**674.69**	**445.48**	**241.37**	**219.1**
D.1. Committed Cash Balance (end of period):	**887.43**	**243.85**	**171.97**	**174.99**	**116.27**	**122.17**
• undisbursed Investment Window balance	876.65	221.94	158.40	168.02	107.66	108.50
• to ASIST Window	0.99	1.11	1.32	0.34	0.95	1.68
• to ACReMAP Window	9.80	20.80	12.25	6.63	7.66	11.99
D.2. Unallocated Cash Balance (end of period)	**361.39**	**797.17**	**502.72**	**270.49**	**125.09**	**96.97**

[1] US$ 50 million was disbursed to the government under the Recurrent and Capital Cost Operation in 2002 but was reported in Table 2 of this report as advance provided to the government. With the closure of the Recurrent and Capital Cost Operation, we adjusted this entry and reported $50 million as disbursed in 1399. With this adjustment, all commitments and disbursements to the Recurrent and Capital Cost operation are consolidated.;[3] Disbursements under ACReMAP window include fees to monitoring agent (TPMA) from FY1399 onwards.

Table 3: ARTF Commitments & Disbursements[2]

As of September 30, 2026 (US$ million)

Investment Projects	Grant Amount	Total Disbursed	Available	Disb. Rate
Active and Ongoing - Disbursing Funds				
Health Emergency Response Project	627.00	626.99	0.00	100%
TF0B8512 - Afghanistan Health Emergency Response (HER) Project	314.00	314.00	0.00	100%
TF0C3368 - Afghanistan Health Emergency Response (HER) AF Project- ARTF WFP	30.00	30.00	0.00	100%
TF0C3372 - Afghanistan Health Emergency Response (HER) AF Project - ARTF UNICEF (Main)	217.00	217.00	0.00	100%
TF0C6819 - Afghanistan Health Emergency Response Project AF2 Project - UNICEF	66.00	65.99	0.00	100%
Community Resilience and Livelihoods Project	383.00	355.56	27.44	93%
TF0B8537 - Afghanistan Community Resilience and Livelihoods Project	265.00	265.00	0.00	100%
TF0C3929 - Additional Financing for the Afghanistan Community Resilience and Livelihoods Project	70.00	70.00	0.00	100%
TF0C9146- SECOND ADDITIONAL FINANCING TO THE AFGHANISTAN COMMUNITY RESILIENCE AND LIVELIHOODS PROJECT	48.00	20.56	27.44	43%
Emergency Food Security Project	315.00	303.41	11.59	96%
TF0B8720 - Afghanistan Emergency Food Security Project	195.00	195.00	0.00	100%
TF0C3845 - Additional Financing for Afghanistan Emergency Food Security Project	100.00	100.00	0.00	100%
TF0C7599 - Second Additional Financing for Afghanistan Emergency Food Security Project	20.00	8.41	11.59	42.05%
Education Emergency Response in Afghanistan Project	125.00	125.00	0.00	100%
TF0B9497 - Education Emergency Response in Afghanistan Project	100.00	100.00	0.00	100%
TF0C6627 - Education Emergency Response in Afghanistan Additional Financing	25.00	25.00	0.00	100%
Water Emergency Relief Project	100.00	80.79	19.21	81%
TF0C1926 - Water Emergency Relief Project UNOPS	39.00	30.62	8.38	79%
TF0C1927 - Water Emergency Relief Project AKF-USA	61.00	50.17	10.82	82%
Empowering MFPs and Enterprises in Afghanistan Project	11.71	11.64	0.07	99%
TF0C4421 - Empowering MFPs and Enterprises in Afghanistan	11.71	11.64	0.07	99%
Subtotal Active and Disbursing Investment Window	1561.71	1,503.39	58.31	96%

[2] Note: Only financially active projects are shown in this table. The reason for some operationally cancelled projects that are still disbursing is because payments are being made to NGOs for third-party verified services provided to carry out respective projects before August 15, 2021.

Analytics	Grant Amount	Total Disbursed	Available	Disb. Rate
ASIST Window				
TF0C3431 - Afghanistan Resilience PASA	0.15	0.15	0.00	100%
TF0C1968- Welfare monitoring and dialogue support	0.45	0.44	0.01	99%
TF0C5888 - Welfare monitoring and dialogue support II	0.60	0.60	0.00	100%
TF0C8168 - Afghanistan Drivers of Growth PASA	0.25	0.22	0.03	88%
TF0C8169 - Building Resilience to Shocks: Pivoting to value chains and livelihoods approach	0.25	0.25	0.00	100%
TF0C8216 - Women's consultations in Afghanistan	0.09	0.09	0.00	100%
TF0C8217 - Afghanistan Human Development PASA	0.53	0.53	0.00	100%
TF0D0453 - AFG ESS Capacity Building	0.35	0.00	0.35	0%
TF0D1334- AFG RRA Update	0.10	0.08	0.02	80%
Subtotal ASIST Window	2.76	2.36	0.41	85%

Risk Management and Third-Party Monitoring Activities	Grant Amount	Total Disbursed	Available	Disb. Rate
ACReMAP Window				
TF0B3134 - Environmental Capacity Support and Risk Management	1.26	1.26	0.00	100%
TF0B3539 - Pillar 3: Strengthening Regulatory and Institutional Capacity for Social Safeguards Management	0.59	0.59	0.00	100%
TF0C6035 - Afghanistan Third Party Monitoring	32.00	24.14	7.85	75%
Subtotal ACReMAP Window	33.85	25.99	7.85	76%

Table 4 - Status and Ratings of Active and Disbursing ARTF Investment Projects*

As of September 30, 2026 (Amount in US$ million)

Project ID	Projects	Approved Grant Amount	Amount Disbursed	Amount Available	Start Date	Closing Date	Progress towards achievement of PDO	Overall Implementation Progress
P178775	Afghanistan Health Emergency Response (HER) Project	627.00	626.99	0.00	26-May-22	31-May-27	S	MS
P178760	Afghanistan Community Resilience and Livelihoods Project	383.00	355.56	27.44	4-May-22	31-Dec-27	S	S
P178280	Afghanistan Emergency Food Security Project	315.00	303.41	11.59	3-Jun-22	31-Dec-27	S	S
P178758	Education Emergency Response in Afghanistan (EERA)	125.00	125.00	0.00	13-Sep-22	31-Dec-26	S	MS
P179311	Water Emergency Relief Project	100.00	80.79	19.21	5-Jul-23	31-Dec-26	MS	MS
P504220	Empowering MFPs and Enterprises in Afghanistan	11.71	11.64	0.07	9-Apr-24	30-Jun-26	S	MS
TOTAL - Active Investment Window Projects		1,561.71	1,503.39	58.31				

*Abbreviations and Acronyms: PDO (Project Development Objective); S (Satisfactory); MS (Moderately Satisfactory)